

VIA Technologies, Inc. and Subsidiaries

**Consolidated Financial Statements for the
Six Months Ended June 30, 2025 and 2024 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
VIA Technologies, Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of VIA Technologies, Inc. and its subsidiaries (collectively, the "Group") as of June 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended June 30, 2025 and 2024 and for the six months ended June 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the six months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

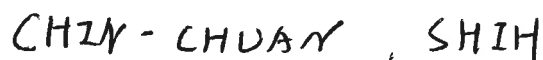
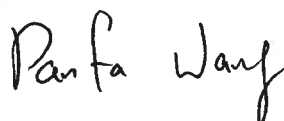
As disclosed in Note 12 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of June 30, 2025 and 2024, the combined total assets of these non-significant subsidiaries were NT\$593,745 thousand and NT\$614,463 thousand, both representing 2% of the consolidated total assets, and the combined total liabilities of these subsidiaries were NT\$1,899 thousand and NT\$113,574 thousand, both representing 1% of the consolidated total liabilities; for the three months ended June 30, 2025 and 2024, the amounts of combined comprehensive income and loss of these subsidiaries were NT\$(15,261) thousand and NT\$13,285 thousand, respectively, representing 1% and 6%, respectively, of the consolidated total comprehensive income and loss; for the six months ended June 30, 2025 and 2024, the amounts of combined comprehensive income and loss of these subsidiaries were NT\$(25,484) thousand and NT\$25,333 thousand, respectively, representing 1% and 3%, respectively, of the consolidated total comprehensive income and loss. In addition, as disclosed in Note 13 to the consolidated financial statements, the financial statements of associates accounted for using the equity method in the

consolidated financial statements were not reviewed. As of June 30, 2025 and 2024, the aggregate carrying amount of these investments were NT\$467,501 thousand and NT\$622,809 thousand, respectively, and for the three months ended June 30, 2025 and 2024, the share of comprehensive income and loss of associates accounted for using the equity method was NT\$(70,098) thousand and NT\$(36,386) thousand, respectively; for the six months ended June 30, 2025 and 2024, the share of comprehensive income and loss of associates accounted for using the equity method was NT\$(100,141) thousand and NT\$(41,667) thousand, respectively. Related investments information on subsidiaries and investments accounted for using the equity method stated above shown in Note 39 to the consolidated financial statements was also unreviewed.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of some non-significant subsidiaries and investments accounted for using the equity method as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2025 and 2024, its consolidated financial performance for the three months ended June 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Pan-Fa Wang and Chin-Chuan Shih



Deloitte & Touche
Taipei, Taiwan
Republic of China

August 7, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025		December 31, 2024		June 30, 2024	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 12,719,479	39	\$ 15,638,886	44	\$ 9,894,017	33
Financial assets at fair value through profit or loss - current (Note 7)	324,148	1	338,197	1	310,864	1
Financial assets at amortized cost - current (Note 9)	2,787,565	9	3,661,985	10	2,578,958	9
Accounts receivable (Notes 10 and 34)	371,033	1	457,047	1	597,182	2
Other receivables (Notes 10 and 34)	119,403	-	133,483	-	127,894	-
Current tax assets (Note 4)	2,133	-	-	-	-	-
Inventories (Note 11)	3,165,824	10	2,393,646	7	2,136,822	7
Other financial assets - current (Notes 18 and 35)	3,055,475	9	3,071,024	9	-	-
Other current assets (Note 18)	907,344	3	1,169,408	3	4,989,235	17
Total current assets	<u>23,452,404</u>	<u>72</u>	<u>26,863,676</u>	<u>75</u>	<u>20,634,972</u>	<u>69</u>
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	1,904,207	6	2,014,118	6	1,928,094	7
Financial assets at fair value through other comprehensive income - non-current (Note 8)	2,586,045	8	1,974,061	5	1,829,626	6
Financial assets at amortized cost - non-current (Note 9)	262,352	1	262,464	1	262,574	1
Investments accounted for using the equity method (Note 13)	467,501	1	567,514	2	622,809	2
Property, plant and equipment (Notes 14, 34 and 35)	1,958,776	6	2,001,612	5	2,009,186	7
Right-of-use assets (Notes 15 and 34)	170,816	1	221,930	1	255,394	1
Investment properties, net (Notes 16 and 35)	1,694,216	5	1,857,614	5	1,867,682	6
Intangible assets (Note 17)	105,480	-	145,542	-	194,800	1
Deferred tax assets (Note 4)	138,763	-	109,938	-	99,574	-
Other assets - non-current (Notes 18 and 35)	43,592	-	25,090	-	61,143	-
Total non-current assets	<u>9,331,748</u>	<u>28</u>	<u>9,179,883</u>	<u>25</u>	<u>9,130,882</u>	<u>31</u>
TOTAL	<u>\$ 32,784,152</u>	<u>100</u>	<u>\$ 36,043,559</u>	<u>100</u>	<u>\$ 29,765,854</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term bills payable (Note 19)	\$ 208,000	1	\$ 209,993	1	\$ 208,000	1
Financial liabilities at fair value through profit or loss - current (Note 7)	-	-	995	-	-	-
Contract liabilities - current (Notes 25 and 34)	7,077,711	22	7,171,568	20	7,657,689	26
Notes payable and accounts payable (Notes 20 and 34)	843,744	3	1,113,563	3	920,346	3
Other payables (Notes 21 and 34)	1,786,530	5	1,861,932	5	1,733,273	6
Current tax liabilities (Note 4)	113,527	-	304,043	1	194,450	1
Provisions - current (Note 22)	199,005	1	132,398	-	133,781	-
Lease liabilities - current (Notes 15 and 34)	59,703	-	70,482	-	60,616	-
Current portion of long-term borrowings (Notes 19 and 35)	-	-	160,000	1	640,000	2
Other current liabilities (Notes 21 and 34)	83,574	-	105,511	-	67,845	-
Total current liabilities	<u>10,371,794</u>	<u>32</u>	<u>11,130,485</u>	<u>31</u>	<u>11,616,000</u>	<u>39</u>
NON-CURRENT LIABILITIES						
Long-term borrowings (Notes 19 and 35)	850,000	2	1,350,000	4	1,990,000	7
Deferred tax liabilities (Note 4)	200,271	1	202,944	-	200,990	1
Lease liabilities - non-current (Notes 15 and 34)	60,334	-	93,065	-	129,746	-
Net defined benefit liabilities (Note 4)	271,664	1	271,516	1	322,205	1
Other non-current liabilities (Notes 21 and 34)	65,251	-	64,354	-	55,239	-
Total non-current liabilities	<u>1,447,520</u>	<u>4</u>	<u>1,981,879</u>	<u>5</u>	<u>2,698,180</u>	<u>9</u>
Total liabilities	<u>11,819,314</u>	<u>36</u>	<u>13,112,364</u>	<u>36</u>	<u>14,314,180</u>	<u>48</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 24)						
Share capital	5,555,399	17	5,552,960	16	4,997,614	17
Capital collected in advance	1,099	-	2,198	-	5,698	-
Capital surplus	7,280,200	22	7,285,029	20	1,312,991	4
Retained earnings						
Legal reserve	901,576	3	789,763	2	789,763	3
Special reserve	126,745	-	184,561	1	184,561	1
Unappropriated earnings	6,191,680	19	6,988,293	19	6,011,183	20
Other equity	(461,974)	(1)	692,877	2	720,039	2
Total equity attributable to owners of the Company	19,594,725	60	21,495,681	60	14,021,849	47
NON-CONTROLLING INTERESTS (Note 24)	<u>1,370,113</u>	<u>4</u>	<u>1,435,514</u>	<u>4</u>	<u>1,429,825</u>	<u>5</u>
Total equity	<u>20,964,838</u>	<u>64</u>	<u>22,931,195</u>	<u>64</u>	<u>15,451,674</u>	<u>52</u>
TOTAL	<u>\$ 32,784,152</u>	<u>100</u>	<u>\$ 36,043,559</u>	<u>100</u>	<u>\$ 29,765,854</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025)

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except (LOSS) Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 25 and 34)	\$ 2,124,478	100	\$ 2,959,012	100	\$ 4,176,932	100	\$ 5,120,452	100
OPERATING COSTS (Notes 11, 26 and 34)	<u>1,624,603</u>	<u>76</u>	<u>2,077,946</u>	<u>71</u>	<u>3,089,071</u>	<u>74</u>	<u>3,563,482</u>	<u>69</u>
GROSS PROFIT	<u>499,875</u>	<u>24</u>	<u>881,066</u>	<u>29</u>	<u>1,087,861</u>	<u>26</u>	<u>1,556,970</u>	<u>31</u>
OPERATING EXPENSES (Notes 23, 26 and 34)								
Selling and marketing expenses	217,169	10	210,605	7	427,618	10	389,750	8
General and administrative expenses	178,089	9	170,178	6	348,637	8	327,906	6
Research and development expenses	<u>467,131</u>	<u>22</u>	<u>483,323</u>	<u>16</u>	<u>957,926</u>	<u>23</u>	<u>973,683</u>	<u>19</u>
Total operating expenses	<u>862,389</u>	<u>41</u>	<u>864,106</u>	<u>29</u>	<u>1,734,181</u>	<u>41</u>	<u>1,691,339</u>	<u>33</u>
(LOSS) PROFIT FROM OPERATIONS	<u>(362,514)</u>	<u>(17)</u>	<u>16,960</u>	<u>-</u>	<u>(646,320)</u>	<u>(15)</u>	<u>(134,369)</u>	<u>(2)</u>
NON-OPERATING INCOME AND EXPENSES (Notes 13, 26 and 34)								
Interest income	181,313	8	134,774	5	364,723	9	259,632	5
Other income	50,569	2	54,562	2	104,850	2	130,765	3
Other gains and losses	(408,199)	(19)	4,006	-	(270,232)	(7)	147,605	3
Finance costs	(8,008)	-	(15,379)	(1)	(18,711)	-	(28,410)	(1)
Share of profit or loss of associates	<u>(60,340)</u>	<u>(3)</u>	<u>(37,068)</u>	<u>(1)</u>	<u>(91,612)</u>	<u>(2)</u>	<u>(45,203)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>(244,665)</u>	<u>(12)</u>	<u>140,895</u>	<u>5</u>	<u>89,018</u>	<u>2</u>	<u>464,389</u>	<u>9</u>
(LOSS) PROFIT BEFORE INCOME TAX	(607,179)	(29)	157,855	5	(557,302)	(13)	330,020	7
INCOME TAX EXPENSE (Notes 4 and 27)	<u>(31,966)</u>	<u>(1)</u>	<u>(63,361)</u>	<u>(2)</u>	<u>(64,943)</u>	<u>(2)</u>	<u>(134,884)</u>	<u>(3)</u>
NET (LOSS) PROFIT FOR THE PERIOD	<u>(639,145)</u>	<u>(30)</u>	<u>94,494</u>	<u>3</u>	<u>(622,245)</u>	<u>(15)</u>	<u>195,136</u>	<u>4</u>
OTHER COMPREHENSIVE INCOME OR LOSS (Notes 24 and 27)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain or loss on investments in equity instruments at fair value through other comprehensive income	(220,297)	(11)	(15,037)	(1)	(8,600)	-	38,825	1
Income tax relating to items that will not be reclassified to profit or loss	23,579	1	-	-	8,910	-	-	-

(Continued)

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except (LOSS) Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating foreign operations	\$ (1,311,261)	(62)	\$ 135,200	5	\$ (1,167,248)	(28)	\$ 565,843	11
Share of the other comprehensive (loss) income of associates	<u>(9,758)</u>	<u>-</u>	<u>682</u>	<u>-</u>	<u>(8,529)</u>	<u>-</u>	<u>3,536</u>	<u>-</u>
Other comprehensive income or loss for the period, net of income tax	<u>(1,517,737)</u>	<u>(72)</u>	<u>120,845</u>	<u>4</u>	<u>(1,175,467)</u>	<u>(28)</u>	<u>608,204</u>	<u>12</u>
TOTAL COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD	<u>\$ (2,156,882)</u>	<u>(102)</u>	<u>\$ 215,339</u>	<u>7</u>	<u>\$ (1,797,712)</u>	<u>(43)</u>	<u>\$ 803,340</u>	<u>16</u>
NET (LOSS) PROFIT ATTRIBUTABLE TO:								
Owners of the Company	\$ (644,563)	(30)	\$ 67,001	2	\$ (631,496)	(15)	\$ 141,021	3
Non-controlling interests	<u>5,418</u>	<u>-</u>	<u>27,493</u>	<u>1</u>	<u>9,251</u>	<u>-</u>	<u>54,115</u>	<u>1</u>
	<u>\$ (639,145)</u>	<u>(30)</u>	<u>\$ 94,494</u>	<u>3</u>	<u>\$ (622,245)</u>	<u>(15)</u>	<u>\$ 195,136</u>	<u>4</u>
TOTAL COMPREHENSIVE INCOME OR LOSS ATTRIBUTABLE TO:								
Owners of the Company	\$ (2,114,919)	(100)	\$ 191,395	6	\$ (1,786,347)	(43)	\$ 744,359	15
Non-controlling interests	<u>(41,963)</u>	<u>(2)</u>	<u>23,944</u>	<u>1</u>	<u>(11,365)</u>	<u>-</u>	<u>58,981</u>	<u>1</u>
	<u>\$ (2,156,882)</u>	<u>(102)</u>	<u>\$ 215,339</u>	<u>7</u>	<u>\$ (1,797,712)</u>	<u>(43)</u>	<u>\$ 803,340</u>	<u>16</u>
(LOSS) EARNINGS PER SHARE (Note 28)								
From continuing operations								
Basic	<u>\$ (1.16)</u>		<u>\$ 0.13</u>		<u>\$ (1.14)</u>		<u>\$ 0.28</u>	
Diluted	<u>\$ (1.16)</u>		<u>\$ 0.13</u>		<u>\$ (1.14)</u>		<u>\$ 0.28</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025)

(Concluded)

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company											
							Other Equity			Total Equity Attributable to Owners of the Company	Non-controlling Interests	Total Equity
	Share Capital	Capital Collected in Advance	Capital Surplus	Retained Earnings		Unappropriated Earnings	Exchange Differences on Translating Foreign Operations	Unrealized Gain or Loss on Financial Assets at Fair Value Through Other Comprehensive Income	Unearned Employee Benefits			
				Legal Reserve	Special Reserve							
BALANCE, JANUARY 1, 2024	\$ 4,991,227	\$ 4,316	\$ 1,270,865	\$ 749,725	\$ 176,605	\$ 5,968,159	\$ 222,793	\$ (106,092)	\$ (603)	\$ 13,276,995	\$ 1,426,094	\$ 14,703,089
Appropriation of 2023 earnings												
Legal reserve	-	-	-	40,038	-	(40,038)	-	-	-	-	-	-
Special reserve	-	-	-	-	7,956	(7,956)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(50,003)	-	-	-	(50,003)	-	(50,003)
Net profit for the six months ended June 30, 2024	-	-	-	-	-	141,021	-	-	-	141,021	54,115	195,136
Other comprehensive income for the six months ended June 30, 2024	-	-	-	-	-	-	567,206	36,132	-	603,338	4,866	608,204
Total comprehensive income for the six months ended June 30, 2024	-	-	-	-	-	141,021	567,206	36,132	-	744,359	58,981	803,340
Cash dividends distributed by the subsidiary	-	-	-	-	-	-	-	-	-	-	(61,375)	(61,375)
Change in capital surplus from investments in associates	-	-	36,690	-	-	-	-	-	603	37,293	-	37,293
Share-based payment transaction (Note 29)	-	-	482	-	-	-	-	-	-	482	-	482
Issuance of shares from exercise of employee share options	6,387	1,382	7,533	-	-	-	-	-	-	15,302	-	15,302
Changes in percentage of ownership interests in the subsidiary (Note 30)	-	-	(2,579)	-	-	-	-	-	-	(2,579)	6,125	3,546
BALANCE, JUNE 30, 2024	\$ 4,997,614	\$ 5,698	\$ 1,312,991	\$ 789,763	\$ 184,561	\$ 6,011,183	\$ 789,999	\$ (69,960)	\$ -	\$ 14,021,849	\$ 1,429,825	\$ 15,451,674
BALANCE, JANUARY 1, 2025	\$ 5,552,960	\$ 2,198	\$ 7,285,029	\$ 789,763	\$ 184,561	\$ 6,988,293	\$ 897,793	\$ (204,916)	\$ -	\$ 21,495,681	\$ 1,435,514	\$ 22,931,195
Appropriation of 2024 earnings												
Legal reserve	-	-	-	111,813	-	(111,813)	-	-	-	-	-	-
Special reserve	-	-	-	-	(57,816)	57,816	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(111,120)	-	-	-	(111,120)	-	(111,120)
Net loss for the six months ended June 30, 2025	-	-	-	-	-	(631,496)	-	-	-	(631,496)	9,251	(622,245)
Other comprehensive income or loss for the six months ended June 30, 2025	-	-	-	-	-	-	(1,170,907)	16,056	-	(1,154,851)	(20,616)	(1,175,467)
Total comprehensive income or loss for the six months ended June 30, 2025	-	-	-	-	-	(631,496)	(1,170,907)	16,056	-	(1,786,347)	(11,365)	(1,797,712)
Cash dividends distributed by the subsidiary	-	-	-	-	-	-	-	-	-	-	(55,545)	(55,545)
Change in capital surplus from investments in associates	-	-	128	-	-	-	-	-	-	128	-	128
Issuance of shares from exercise of employee share options	2,439	(1,099)	2,496	-	-	-	-	-	-	3,836	-	3,836
Changes in percentage of ownership interests in the subsidiary (Note 30)	-	-	(8,728)	-	-	-	-	-	-	(8,728)	(3,593)	(12,321)
Recognition of employee share options issued by the subsidiary (Note 29)	-	-	1,275	-	-	-	-	-	-	1,275	1,010	2,285
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	4,092	4,092
BALANCE, JUNE 30, 2025	\$ 5,555,399	\$ 1,099	\$ 7,280,200	\$ 901,576	\$ 126,745	\$ 6,191,680	\$ (273,114)	\$ (188,860)	\$ -	\$ 19,594,725	\$ 1,370,113	\$ 20,964,838

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025)

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) profit before income tax	\$ (557,302)	\$ 330,020
Adjustments for:		
Depreciation expense	123,916	121,249
Amortization expense	50,999	61,296
Net gain on fair value changes of financial assets and liabilities at fair value through profit or loss	(114,341)	(75,290)
Finance costs	18,711	28,410
Interest income	(364,723)	(259,632)
Dividend income	(4,412)	(20,413)
Compensation costs of employee share options	2,285	482
Share of profit or loss of associates	91,612	45,203
Loss on disposal of property, plant and equipment	-	435
Loss on changes in fair value of investment properties	-	42,302
Gain on lease modification	(538)	(2,486)
Changes in operating assets and liabilities		
Accounts receivable	86,014	(184,147)
Other receivables	1,101	95,730
Inventories	(772,178)	213,595
Other current assets	262,064	(4,335,599)
Contract liabilities	(93,857)	5,043,958
Notes and accounts payable	(269,819)	60,944
Other payables	(129,163)	(39,797)
Provisions	66,607	(136,654)
Other current liabilities	(21,937)	2,591
Net defined benefit liabilities	148	624
Cash (used in) generated from operations	(1,624,813)	992,821
Interest received	377,814	254,349
Dividends received	4,412	20,413
Interest paid	(19,797)	(28,545)
Income tax paid	(263,850)	(194,698)
Net cash (used in) generated from operating activities	(1,526,234)	1,044,340
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	(620,584)	(302,994)
Purchase of financial assets at amortized cost	(426,339)	(2,427,445)
Proceeds from sale of financial assets at amortized cost	1,300,759	219,613
Purchase of financial assets at fair value through profit or loss	(2,507,362)	(768,523)
Proceeds from sale of financial assets at fair value through profit or loss	2,593,274	730,157
Acquisition of long-term equity investment using equity method	-	(304,909)

(Continued)

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2025	2024
Payments for property, plant and equipment	\$ (74,176)	\$ (103,189)
Proceeds from disposal of property, plant and equipment	51	174
Refundable deposits paid	(1,231)	(1,588)
Refundable deposits refunded	28	539
Payments for intangible assets	(91,939)	(78,184)
Increase in other financial assets	-	(2,094)
Decrease in other financial assets	<u>15,549</u>	<u>-</u>
Net cash generated from (used in) investing activities	<u>188,030</u>	<u>(3,038,443)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term bills payable	419,007	208,000
Repayments of short-term bills payable	(421,000)	-
Proceeds from long-term borrowings	-	750,000
Repayments of long-term borrowings	(660,000)	(320,000)
Guarantee deposits received	8,945	228
Guarantee deposits refunded	(1,974)	(2,177)
Repayment of the principal portion of lease liabilities	(34,704)	(28,339)
Proceeds from exercise of employee share options	3,836	15,302
Partial disposal of interests in the subsidiary without a loss of control	(8,229)	3,546
Dividends paid to non-controlling interests	<u>(55,545)</u>	<u>(61,375)</u>
Net cash (used in) generated from financing activities	<u>(749,664)</u>	<u>565,185</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	<u>(831,539)</u>	<u>402,665</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(2,919,407)</u>	<u>(1,026,253)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>15,638,886</u>	<u>10,920,270</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 12,719,479</u>	<u>\$ 9,894,017</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated August 7, 2025)

(Concluded)

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

VIA Technologies, Inc. (“VIA” or the “Company”) was incorporated in September 1992, VIA Technologies, Inc. and its subsidiaries (the “Group”) under the Company Law of the Republic of China to engage in the programming, designing, manufacturing and selling of semiconductors and PC chipsets.

The Company’s shares have been listed on the Taiwan Stock Exchange since March 1999. In September 2024, the Company increased its share capital and issued Global Depositary Receipts (GDRs), which are listed on the Luxembourg Stock Exchange.

The consolidated financial statements are presented in the Company’s functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company’s board of directors on August 7, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the FSC

Amendments to IAS 21 “Lack of Exchangeability”

The initial application of the Amendments to IAS 21 “Lack of Exchangeability” did not have a material impact on the Group’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note)</u>
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027

Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- 1) Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- 2) The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- 3) Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.
- 4) Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Statement of Compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, or other regulations and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

Basis of Preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments and investment properties which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- b. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- c. Level 3 inputs are unobservable inputs for an asset or liability.

Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transaction. The carrying amounts of the Group’s interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12, Table 5 and Table 6 for the detailed information of subsidiaries (including the percentage of ownership and main business).

Other Material Accounting Policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

a. Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

b. Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

When developing material accounting estimates, the Group considers the possible impact of US reciprocal tariffs on the cash flow projection, growth rates, discount rates, profitability and other relevant material estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revisions affect only that period or in the period of the revisions and future periods if the revisions affect both current and future periods. Please refer to the consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand	\$ 906	\$ 1,176	\$ 1,421
Checking accounts and demand deposits	6,196,909	6,171,840	2,321,782
Cash equivalents (investments with original maturities of less than three months)			
Time deposits	6,421,664	9,239,864	7,470,814
Repurchase agreements collateralized by bonds	<u>100,000</u>	<u>226,006</u>	<u>100,000</u>
	<u>\$ 12,719,479</u>	<u>\$ 15,638,886</u>	<u>\$ 9,894,017</u>

The market rate intervals of cash equivalents at the end of the reporting period were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Time deposits	1.51%-4.61%	1.50%-4.95%	1.23%-5.55%
Repurchase agreements collateralized by bonds	1.55%	1.02%-1.50%	1.40%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Financial assets at FVTPL - current</u>			
Financial assets classified as at FVTPL			
Derivative financial assets (not under hedge accounting)			
Foreign exchange forward contracts	\$ -	\$ -	\$ 1,787
Non-derivative financial assets			
Domestic listed shares	324,123	338,169	309,000
Overseas listed shares	<u>25</u>	<u>28</u>	<u>77</u>
	<u>\$ 324,148</u>	<u>\$ 338,197</u>	<u>\$ 310,864</u>

Financial assets at FVTPL - non-current

Financial assets mandatorily classified as at FVTPL

Non-derivative financial assets

Domestic unlisted shares	\$ 66,887	\$ 48,653	\$ 45,080
Overseas unlisted shares	1,339,197	1,496,396	1,418,251
Domestic private convertible bonds	427,665	414,447	425,070
Overseas private convertible bonds	14,650	16,393	16,225
Overseas unlisted equity investments	<u>55,808</u>	<u>38,229</u>	<u>23,468</u>
	<u>\$ 1,904,207</u>	<u>\$ 2,014,118</u>	<u>\$ 1,928,094</u>

Financial liabilities at FVTPL - current

Financial liabilities mandatorily classified as at FVTPL

Derivative financial liabilities (not under hedge accounting)

Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 995</u>	<u>\$ -</u>
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At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

June 30, 2025: None.

	<u>December 31, 2024</u>		
	Amount	Maturity Date	Rate of Exchange
Buy forward foreign exchange (USD:NTD)	USD11,000	2025.01.03	\$32.68-\$32.69

	June 30, 2024		
	Amount	Maturity Date	Rate of Exchange
Buy forward foreign exchange (USD:NTD)	USD2,000	2024.07.11-2024.08.29	\$31.06-\$31.82

The Group held derivative financial instruments for trading purpose and earned profit from foreign exchange rate fluctuation.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI)

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Non-current</u>			
Investments in equity instruments at FVTOCI			
Overseas unlisted shares	\$ 117,989	\$ 123,867	\$ 153,193
Overseas unlisted equity investments	<u>2,468,056</u>	<u>1,850,194</u>	<u>1,676,433</u>
	<u>\$ 2,586,045</u>	<u>\$ 1,974,061</u>	<u>\$ 1,829,626</u>

These investments in equity instruments are not held for trading. Instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

In accordance with the Q&A issued by the FSC, for the investments in the limited partnership held before June 30, 2023 in which the investment contract stipulates that the limited partnership has a limited duration and whether the duration can be extended is subject to the resolution of partners in the partners' meeting, the Group elected not to retrospectively apply the Q&A "Classification of Investments in a Limited Partnership" issued by the Accounting Research and Development Foundation (ARDF), and therefore the abovementioned investments are still classified as investments in equity instruments at FVTOCI.

9. FINANCIAL ASSETS AT AMORTIZED COST

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Current</u>			
Time deposits with original maturities of more than 3 months	<u>\$ 2,787,565</u>	<u>\$ 3,661,985</u>	<u>\$ 2,578,958</u>
<u>Non-current</u>			
Corporate bonds	<u>\$ 262,352</u>	<u>\$ 262,464</u>	<u>\$ 262,574</u>

The market intervals of time deposits with original maturities of more than 3 months in the bank at the end of the reporting period were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Time deposits with original maturities of more than 3 months	1.34%-4.65%	1.54%-4.80%	1.34%-5.35%

As of June 30, 2025, December 31, 2024 and June 30, 2024, the Group held a repurchase agreement with corporate bonds measured at amortized cost, with a face value of \$260,000 thousand. The coupon rate and effective interest rate were 3.70% and 3.58%, respectively.

The Group invests only in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Group's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other publicly available information and makes an assessment whether there has been a significant increase in credit risk since initial recognition. As of June 30, 2025, the Group has assessed that there are no expected credit losses for the aforementioned debt instruments.

10. ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts receivable			
Accounts receivable	\$ 384,985	\$ 475,171	\$ 507,029
Accounts receivable - related parties	4,807	1,241	109,460
Less: Allowance for impairment loss	<u>(18,759)</u>	<u>(19,365)</u>	<u>(19,307)</u>
	<u>\$ 371,033</u>	<u>\$ 457,047</u>	<u>\$ 597,182</u>
Other receivables			
Other receivables - related parties	\$ 1,377	\$ 1,432	\$ 8,946
Interest receivable	69,838	82,817	48,097
Others	<u>48,188</u>	<u>49,234</u>	<u>70,851</u>
	<u>\$ 119,403</u>	<u>\$ 133,483</u>	<u>\$ 127,894</u>

Receivables

The average credit period of sales of goods was 60 to 90 days. In determining the recoverability of receivables, the Group considers any changes in the credit quality of the receivable from the date the credit was initially granted to the end of the reporting period. The Group adopted a policy of only dealing with entities that have good credit rating and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Credit rating information is obtained from publicly available financial information or the Group's own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties.

Before accepting any new customer, the Group evaluates the potential customer's credit quality and defines the credit limits and ratings of the customers. The Group evaluates the financial performance periodically for the adjustment of credit limits once a year.

The Group uses lifetime expected loss provision for all trade receivables. The expected credit losses on trade receivables are estimated using a provision matrix by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtor operates and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off accounts receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivable (including related parties) based on the Group's provision matrix.

June 30, 2025

	Not Past Due	Less than 60 Days	61 to 90 Days	Over 90 Days	Total
Expected credit loss rate	0.50%-10%	10%-30%	30%-50%	100%	
Gross carrying amount	\$ 374,280	\$ 15,078	\$ -	\$ 434	\$ 389,792
Loss allowance (Lifetime ECLs)	<u>(13,802)</u>	<u>(4,523)</u>	<u>-</u>	<u>(434)</u>	<u>(18,759)</u>
Amortized cost	<u>\$ 360,478</u>	<u>\$ 10,555</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 371,033</u>

December 31, 2024

	Not Past Due	Less than 60 Days	61 to 90 Days	Over 90 Days	Total
Expected credit loss rate	0.50%-10%	10%-30%	30%-50%	100%	
Gross carrying amount	\$ 456,694	\$ 18,982	\$ 139	\$ 597	\$ 476,412
Loss allowance (Lifetime ECLs)	<u>(13,004)</u>	<u>(5,695)</u>	<u>(69)</u>	<u>(597)</u>	<u>(19,365)</u>
Amortized cost	<u>\$ 443,690</u>	<u>\$ 13,287</u>	<u>\$ 70</u>	<u>\$ -</u>	<u>\$ 457,047</u>

June 30, 2024

	Not Past Due	Less than 60 Days	61 to 90 Days	Over 90 Days	Total
Expected credit loss rate	0.50%-10%	10%-30%	30%-50%	100%	
Gross carrying amount	\$ 586,380	\$ 27,973	\$ 1,924	\$ 212	\$ 616,489
Loss allowance (Lifetime ECLs)	<u>(9,741)</u>	<u>(8,392)</u>	<u>(962)</u>	<u>(212)</u>	<u>(19,307)</u>
Amortized cost	<u>\$ 576,639</u>	<u>\$ 19,581</u>	<u>\$ 962</u>	<u>\$ -</u>	<u>\$ 597,182</u>

The above aging schedule was based on the past due days.

The movements of the loss allowance of accounts receivable (including related parties) were as follows:

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	\$ 19,365	\$ 19,004
Foreign exchange gains and losses	<u>(606)</u>	<u>303</u>
Balance on June 30	<u>\$ 18,759</u>	<u>\$ 19,307</u>

11. INVENTORIES

	June 30, 2025	December 31, 2024	June 30, 2024
Merchandise	\$ 117,571	\$ 136,803	\$ 120,935
Finished goods	304,894	523,492	476,758
Work-in-process	1,856,214	913,586	1,046,068
Raw materials	<u>887,145</u>	<u>819,765</u>	<u>493,061</u>
	<u>\$ 3,165,824</u>	<u>\$ 2,393,646</u>	<u>\$ 2,136,822</u>

The cost of inventories recognized as cost of goods sold for the three months ended June 30, 2025 and for the six months ended June 30, 2025 were \$9,034 thousand and \$58 thousand, and \$14,618 thousand and \$812 thousand, respectively, due to the devaluation and obsolescence of inventories and loss on physical inventory.

The cost of inventories recognized as cost of goods sold for the three months ended June 30, 2024 and for the six months ended June 30, 2024 were \$40,544 thousand and \$2,368 thousand, respectively, and inventory write-downs were reversed.

12. SUBSIDIARIES

a. Subsidiaries included in consolidated financial statements:

Investor	Investee	Main Businesses	% of Ownership			Remark
			June 30, 2025	December 31, 2024	June 30, 2024	
VIA Technologies, Inc.	VIABASE CO., LTD	International investment	100.00	100.00	100.00	
	VIATECH CO., LTD	International investment	100.00	100.00	100.00	
	TUNGBASE TECHNOLOGIES LTD.	International investment	100.00	100.00	100.00	1)
	VIA Innoverse Inc.	Manufacturing and selling of communication and electronic parts	100.00	100.00	100.00	1)
	Vate Technology Co., Ltd.	Integrated circuit chip testing and packaging services	66.28	66.28	66.28	1)
	VIA Intelligent Automotive, Inc.	Manufacturing and selling of electronic parts	100.00	100.00	100.00	1)
	VIA Labs, Inc.	Manufacturing and selling of electronic parts, information software processing services	55.82	55.67	55.83	2), 3), 4)

(Continued)

Investor	Investee	Main Businesses	% of Ownership			Remark
			June 30, 2025	December 31, 2024	June 30, 2024	
VIA Labs, Inc.	VIA Next Technologies, Inc.	Manufacturing electronic parts and information software processing services	100.00	100.00	100.00	
	Brillify Tech Inc.	Manufacturing and selling of electronic parts, wholesale of materials, and information software processing services	100.00	-	-	1), 7)
	VIA Labs USA, Inc.	Contract testing and sales marketing support	100.00	100.00	100.00	
	VIA Labs (Shenzhen) Co., Ltd.	Integrated circuit chip testing and technical support	100.00	100.00	100.00	
	VIA Labs (Beijing), Inc.	Integrated circuit chip testing and technical support	99.00	99.00	99.00	
VIA Labs (Shenzhen) Co., Ltd.	HuiLink Technologies (Xiamen) Co., Ltd.	Integrated circuit chip testing and technical support	55.00	55.00	55.00	5)
	VIA Labs (Beijing), Inc.	Integrated circuit chip testing and technical support	1.00	1.00	1.00	
VIA Next Technologies, Inc.	VIA Next Technologies (Shanghai) Co., Ltd.	Manufacturing electronic parts and information software processing services	100.00	100.00	100.00	
	VNCHIP TECHNOLOGIES PTE. LTD.	IC design and technology development services, manufacture and sales.	100.00	100.00	-	6)
	VNCHIP TECHNOLOGIES, INC.	IC design and technology development services, manufacture and sales.	-	-	-	8)
VIATECH CO., LTD.	VIA TECHNOLOGIES (HK) INC. LTD.	International investment	100.00	100.00	100.00	
VIABASE CO., LTD.	IP-FIRST LLC	Designing and manufacturing of CPU and licensing of microprocessor-related intellectual property	100.00	100.00	100.00	
	VIA USA, Inc.	International investment	100.00	100.00	100.00	
	VIA Japan K.K.	Manufacturing, researching, developing and selling of integrated circuits and other semiconductor devices.	100.00	100.00	100.00	
	T.C. Connection Corporation	International investment	100.00	100.00	100.00	
	TECHBASE CO., LTD	International investment	100.00	100.00	100.00	
	VIA CPU Platform Co., Ltd.	1. International investment	100.00	100.00	100.00	
VIA USA, Inc.	VIA Technologies, Inc.	2. Selling of PC chipsets	100.00	100.00	100.00	
	VIA Cyrix, Inc.	Selling and designing PC chipsets	100.00	100.00	100.00	
	VIA CPU Platform Inc.	Designing, manufacturing and selling of CPU	100.00	100.00	100.00	
VIA TECHNOLOGIES (HK) INC. LTD.	VIA Technologies (Shenzhen) Co., Ltd.	Selling and designing PC chipsets	100.00	100.00	100.00	
	VIA Technologies (China) Co., Ltd.	Selling of CPU and PC chipset	100.00	100.00	100.00	
VIA Technologies (Shenzhen) Co., Ltd.	HuiLink Technologies (Xiamen) Co., Ltd.	Selling of CPU and PC chipset	100.00	100.00	100.00	
VIA Technologies (China) Co., Ltd.	Beijing VIA YongHong Property Co., Ltd.	Integrated circuit chip testing and technical support	45.00	45.00	45.00	5)
	VIA Innoveres (GX) Co., Ltd.	Property management	100.00	100.00	100.00	
TECHBASE	S3 Graphics (HK) Limited	Educational Smart Products	80.00	-	-	9)
S3 Graphics (HK) Limited	S3 Graphics, Inc.	Services and Sales	100.00	100.00	100.00	
VIA Technologies (Shanghai) Co., Ltd.	VIA Technologies (Shanghai) Co., Ltd.	International investment	-	100.00	100.00	10)
VIA CPU Platform Co., Ltd.	VIA CPU Platform (Shanghai) Co., Ltd.	Selling and designing PC chipsets	100.00	100.00	100.00	
	VIA CPU Platform (Shanghai) Co., Ltd.	Selling of graphics chipset	100.00	100.00	100.00	
	Centaur Technology, Inc.	Manufacturing, researching, developing and selling integrated circuit chips	100.00	100.00	100.00	
	VIA CPU Platform (HK) Limited	Designing, manufacturing and selling of CPU	100.00	100.00	100.00	
	VIA CPU Platform Trading (HK) Limited	Contract technical service support of CPU	100.00	100.00	100.00	
		Selling and manufacturing of CPU	100.00	100.00	100.00	

(Concluded)

Remark:

- 1) Non-significant subsidiaries; its financial statements have not been reviewed.
- 2) For the six months ended June 30, 2025 and 2024, VLI employees exercised share options, reducing the Company's equity interest in VLI. Please refer to Notes 29 and 30 for further details.

- 3) Subsidiaries that have material non-controlling interests.
- 4) The Company acquired 159 thousand common shares of VLI for \$13,895 thousand in cash in April 2025, increasing its ownership interest to 55.82%.
- 5) VIA Labs, Inc. and VIA Technologies (Shenzhen) Co., Ltd. invested RMB20,350 thousand and RMB16,650 thousand, respectively, in March 2024, and established HuiLink Technologies (Xiamen) Co., Ltd. with a 55% and 45% shareholding, respectively.
- 6) VIA Next Technologies, Inc. invested SGD200 thousand in August 2024 and established VNCHIP TECHNOLOGIES PTE. LTD. with a 100% shareholding.
- 7) VIA Technologies, Inc. invested NT\$5,000 thousand in March 2025 and established Brillify Tech Inc. with a 100% shareholding.
- 8) VNCHIP TECHNOLOGIES, INC. was established in February 2025. As of June 30, 2025, the Group had not been capitalized.
- 9) VIA Innoveres (GX) Co., Ltd. was established in December 2024. In February 2025, VIA Technologies (China) Co., Ltd. invested RMB4,000 thousand with a 80% shareholding.
- 10) The liquidation of S3 Graphics, Inc. was completed in March 2025.

Significant transactions between and among the companies have been eliminated in the consolidated financial statements.

b. Subsidiaries excluded from consolidated financial statements: None.

c. Details of subsidiaries that have material non-controlling interests:

Name of Subsidiary	Principal Place of Business	Proportion of Ownership and Voting Rights Held by Non-controlling Interests		
		December 31,		
		June 30, 2025	2024	June 30, 2024
VIA Labs, Inc.	Taiwan	44.18%	44.33%	44.17%

Name of Subsidiary	Profit Allocated to Non-controlling Interests For the Six Months Ended June 30		Accumulated Non-controlling Interests		
	2025	2024	June 30, 2025	December 31, 2024	June 30, 2024
VIA Labs, Inc.	\$ 17,637	\$ 45,609	\$ 1,194,626	\$ 1,255,747	\$ 1,254,023

Summarized financial information in respect of each of the Group's subsidiaries that have material non-controlling interests is set out below. The summarized financial information below represents amounts before intragroup eliminations.

VIA Labs, Inc. and its subsidiaries

	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 1,656,626	\$ 1,978,392	\$ 2,038,571
Non-current assets	2,040,628	1,809,819	1,802,679
Current liabilities	(904,609)	(855,645)	(902,488)
Non-current liabilities	<u>(35,259)</u>	<u>(28,971)</u>	<u>(23,832)</u>
Equity	<u>\$ 2,757,386</u>	<u>\$ 2,903,595</u>	<u>\$ 2,914,930</u>
Equity attributable to:			
Owners of VIA	\$ 1,562,760	\$ 1,647,848	\$ 1,660,907
Non-controlling interests of VIA Labs, Inc.	<u>1,194,626</u>	<u>1,255,747</u>	<u>1,254,023</u>
	<u>\$ 2,757,386</u>	<u>\$ 2,903,595</u>	<u>\$ 2,914,930</u>
		For the Six Months Ended June 30	
		2025	2024
Revenue		<u>\$ 814,806</u>	<u>\$ 886,689</u>
Profit for the period		\$ 28,773	\$ 103,305
Other comprehensive (loss) income for the period		<u>(53,109)</u>	<u>19,247</u>
Total comprehensive (loss) income for the period		<u>\$ (24,336)</u>	<u>\$ 122,552</u>
Profit attributable to:			
Owners of VIA		\$ 11,136	\$ 57,696
Non-controlling interests of VIA Labs, Inc.		<u>17,637</u>	<u>45,609</u>
		<u>\$ 28,773</u>	<u>\$ 103,305</u>
Total comprehensive income attributable to:			
Owners of VIA		\$ (21,344)	\$ 66,795
Non-controlling interests of VIA Labs, Inc.		<u>(2,992)</u>	<u>55,757</u>
		<u>\$ (24,336)</u>	<u>\$ 122,552</u>
Cash (outflow) inflow from:			
Operating activities		\$ 90,109	\$ 312,111
Investing activities		(51,655)	(547,887)
Financing activities		(133,406)	137,510
Effects of exchange rate change on the balance of cash held in foreign currencies		<u>(16,980)</u>	<u>7,696</u>
Net cash outflow		<u>\$ (111,932)</u>	<u>\$ (90,570)</u>

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	June 30, 2025	December 31, 2024	June 30, 2024
Investment in associates	<u>\$ 467,501</u>	<u>\$ 567,514</u>	<u>\$ 622,809</u>

Investments in Associates

	June 30, 2025	December 31, 2024	June 30, 2024
Associates that are not individually material			
VIA Telecom Co., Ltd.	\$ 65,941	\$ 71,021	\$ 70,083
Intumit Inc.	29,148	27,828	27,520
iDOT Computers, Inc.	-	-	-
Catchplay Media Holdings Ltd.	-	-	-
Shengchuang Intelligent Education (Shandong) Co., Ltd.	16,949	18,115	16,706
HLJ Technology Co., Ltd.	<u>355,463</u>	<u>450,550</u>	<u>508,500</u>
	<u>\$ 467,501</u>	<u>\$ 567,514</u>	<u>\$ 622,809</u>

Refer to Table 5 “Information on Investees” and Table 6 “Information on Investments in Mainland China” for the nature of activities, principal place of business and country of incorporation of the associate.

Investments in associates are accounted for using the equity method.

a. Aggregate information of the not individually material associate is set out below:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
The Group’s share of:				
Net loss for the period	\$ (60,340)	\$ (37,068)	\$ (91,612)	\$ (45,203)
Other comprehensive (loss) income	<u>(9,758)</u>	<u>682</u>	<u>(8,529)</u>	<u>3,536</u>
Total comprehensive loss for the period	<u>\$ (70,098)</u>	<u>\$ (36,386)</u>	<u>\$ (100,141)</u>	<u>\$ (41,667)</u>

In February 2024, Intumit Inc. underwent a capital increase, and the Group acquired \$4,909 thousand.

The Group subscribed the private equity for 30,000 thousand shares of common stock in HLJ Technology Co., Ltd. through a private placement in March 2024 for \$300,000 thousand in cash, resulting in a 36.03% ownership and gaining significant influence over the company. According to the Securities and Exchange Act, the private placement shares cannot be transferred for three years.

The Group discontinued its financial support to iDOT Computers, Inc. and Catchplay Media Holdings Ltd. for the six months ended June 30, 2025 and 2024, and consequently, discontinued recognition of its share of losses of those associates. The Group's share of loss of its associates is limited to its interest in these associates. The amounts of unrecognized share of loss of those associates for the six months ended June 30, 2025 and 2024, both for the reporting periods and cumulatively, were as follows:

	For the Six Months Ended June 30	
	2025	2024
Unrecognized share of losses of associates for the period	<u>\$ (1,186)</u>	<u>\$ (2,759)</u>
Accumulated unrecognized share of losses of associates	<u>\$ (26,888)</u>	<u>\$ (23,395)</u>

For the six months ended June 30, 2025 and 2024, the investments were accounted for using the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on financial statements which have not been reviewed. Management believes there is no material impact on the equity method of accounting or the calculation of the share of profit or loss and other comprehensive income from the financial statements of those associates which have not been reviewed.

14. PROPERTY, PLANT AND EQUIPMENT

	June 30, 2025	December 31, 2024	June 30, 2024
Assets used by the Group	\$ 1,939,762	\$ 1,982,199	\$ 1,989,374
Assets leased under operating leases	<u>19,014</u>	<u>19,413</u>	<u>19,812</u>
	<u>\$ 1,958,776</u>	<u>\$ 2,001,612</u>	<u>\$ 2,009,186</u>

a. Assets used by the Group

	Land	Buildings and Improvements	Machinery and Equipment	Instrument Equipment	Others	Property in Construction	Total
<u>Cost</u>							
Balance on January 1, 2025	\$ 865,123	\$ 1,490,048	\$ 777,124	\$ 342,966	\$ 764,356	\$ 234	\$ 4,239,851
Additions	-	252	32,467	2,853	38,392	7,077	81,041
Disposal	-	-	(16,174)	-	(636)	-	(16,810)
Reclassification	-	-	7,012	-	-	(7,012)	-
Effect of foreign currency exchange differences	-	(59,616)	(2,166)	(5,467)	(28,863)	-	(96,112)
Balance on June 30, 2025	<u>\$ 865,123</u>	<u>\$ 1,430,684</u>	<u>\$ 798,263</u>	<u>\$ 340,352</u>	<u>\$ 773,249</u>	<u>\$ 299</u>	<u>\$ 4,207,970</u>
<u>Accumulated depreciation and impairment</u>							
Balance on January 1, 2025	\$ -	\$ 731,139	\$ 594,828	\$ 287,458	\$ 644,227	\$ -	\$ 2,257,652
Depreciation expenses	-	14,470	27,564	11,658	33,191	-	86,883
Disposal	-	-	(16,157)	-	(602)	-	(16,759)
Effect of foreign currency exchange differences	-	(19,898)	(2,149)	(4,897)	(32,624)	-	(59,568)
Balance on June 30, 2025	<u>\$ -</u>	<u>\$ 725,711</u>	<u>\$ 604,086</u>	<u>\$ 294,219</u>	<u>\$ 644,192</u>	<u>\$ -</u>	<u>\$ 2,268,208</u>
Carrying amount on December 31, 2024 and January 1, 2025	<u>\$ 865,123</u>	<u>\$ 758,909</u>	<u>\$ 182,296</u>	<u>\$ 55,508</u>	<u>\$ 120,129</u>	<u>\$ 234</u>	<u>\$ 1,982,199</u>
Carrying amount on June 30, 2025	<u>\$ 865,123</u>	<u>\$ 704,973</u>	<u>\$ 194,177</u>	<u>\$ 46,133</u>	<u>\$ 129,057</u>	<u>\$ 299</u>	<u>\$ 1,939,762</u>
<u>Cost</u>							
Balance on January 1, 2024	\$ 865,123	\$ 1,442,546	\$ 702,695	\$ 334,139	\$ 750,072	\$ 5,175	\$ 4,099,750
Additions	-	5,171	32,479	7,258	60,158	-	105,066
Disposal	-	-	(8,640)	(1,284)	(3,589)	-	(13,513)
Reclassification	-	-	4,988	-	187	(5,175)	-
Effect of foreign currency exchange differences	-	27,716	845	2,621	21,053	-	52,235
Balance on June 30, 2024	<u>\$ 865,123</u>	<u>\$ 1,475,433</u>	<u>\$ 732,367</u>	<u>\$ 342,734</u>	<u>\$ 827,881</u>	<u>\$ -</u>	<u>\$ 4,243,538</u>

(Continued)

	Land	Buildings and Improvements	Machinery and Equipment	Instrument Equipment	Others	Property in Construction	Total
<u>Accumulated depreciation and impairment</u>							
Balance on January 1, 2024	\$ -	\$ 695,516	\$ 547,079	\$ 261,517	\$ 647,642	\$ -	\$ 2,151,754
Depreciation expenses	-	14,348	23,094	14,612	33,510	-	85,564
Disposal	-	-	(8,640)	(1,156)	(3,108)	-	(12,904)
Effect of foreign currency exchange differences	-	8,111	104	2,205	19,330	-	29,750
Balance on June 30, 2024	<u>\$ -</u>	<u>\$ 717,975</u>	<u>\$ 561,637</u>	<u>\$ 277,178</u>	<u>\$ 697,374</u>	<u>\$ -</u>	<u>\$ 2,254,164</u>
Carrying amount on December 31, 2023 and January 1, 2024	<u>\$ 865,123</u>	<u>\$ 747,030</u>	<u>\$ 155,616</u>	<u>\$ 72,622</u>	<u>\$ 102,430</u>	<u>\$ 5,175</u>	<u>\$ 1,947,996</u>
Carrying amount on June 30, 2024	<u>\$ 865,123</u>	<u>\$ 757,458</u>	<u>\$ 170,730</u>	<u>\$ 65,556</u>	<u>\$ 130,507</u>	<u>\$ -</u>	<u>\$ 1,989,374</u>

(Concluded)

The above items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful life as follows:

Buildings and improvements	5-55 years
Machinery and equipment	3-8 years
Instrument equipment	3-5 years
Others	2-8 years

The major component parts of the buildings held by the Group included plant structures and power supplies, etc., which are depreciated over their estimated useful lives of 50 to 55 years and 5 years, respectively.

b. Assets leased under operating leases

	For the Six Months Ended June 30	
	2025	2024
<u>Buildings</u>		
<u>Cost</u>		
Balance on January 1 and June 30	<u>\$ 68,356</u>	<u>\$ 68,356</u>
<u>Accumulated depreciation</u>		
Balance on January 1	\$ 48,943	\$ 48,042
Depreciation expenses	<u>399</u>	<u>502</u>
Balance on June 30	<u>\$ 49,342</u>	<u>\$ 48,544</u>
Carrying amount, beginning of period	<u>\$ 19,413</u>	<u>\$ 20,314</u>
Carrying amount, end of period	<u>\$ 19,014</u>	<u>\$ 19,812</u>

Operating leases relate to leases of buildings and improvements with lease terms of 10 years. The lessees do not have bargain purchase options to acquire the assets at the expiry of the lease periods.

The maturity analysis of lease payments receivable under operating lease payments was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Year 1	\$ 6,240	\$ 6,240	\$ 6,240
Year 2	6,240	6,240	6,240
Year 3	6,240	6,240	6,240
Year 4	3,380	6,240	6,240
Year 5	-	260	3,380
Year 6 onwards	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 22,100</u>	<u>\$ 25,220</u>	<u>\$ 28,340</u>

The above items of property, plant and equipment leased under operating leases are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings and improvements	
Plant structures	50 years
Power supplies	25 years
Engineering systems	5 years

- c. There were no capitalized interests for the six months ended June 30, 2025 and 2024.
- d. Refer to Note 35 for the carrying amount of property, plant and equipment pledged as collateral.
- e. The land and building rented to third parties were classified as investment properties, refer to Note 16.

15. LEASE ARRANGEMENTS

- a. Right-of-use assets

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Carrying amount</u>			
Land	\$ 94,942	\$ 104,640	\$ 107,015
Buildings	72,480	110,738	136,725
Machinery	<u>3,394</u>	<u>6,552</u>	<u>11,654</u>
	<u>\$ 170,816</u>	<u>\$ 221,930</u>	<u>\$ 255,394</u>

As of June 30, 2025, December 31, 2024 and June 30, 2024, the right-of-use assets - lands are land use rights located in mainland China and leasehold land in Hsinchu Science Park.

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Additions to right-of-use assets			\$ 2,019	\$ 8,186
Depreciation charge for right-of-use assets				
Land	\$ 1,216	\$ 1,247	\$ 2,467	\$ 2,480
Buildings	15,082	15,567	31,011	30,628
Machinery	<u>1,578</u>	<u>1,173</u>	<u>3,156</u>	<u>2,075</u>
	<u>\$ 17,876</u>	<u>\$ 17,987</u>	<u>\$ 36,634</u>	<u>\$ 35,183</u>

Except for the aforementioned addition and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the six months ended June 30, 2025 and 2024.

b. Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Carrying amount</u>			
Current	\$ 59,703	\$ 70,482	\$ 60,616
Non-current	\$ 60,334	\$ 93,065	\$ 129,746

Range of discount rates for lease liabilities was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Land	1.70%	1.70%	1.70%
Buildings	1.60%-8.00%	1.60%-8.00%	1.60%-8.00%
Machinery	1.70%-3.22%	1.70%-3.22%	1.70%

c. Material leasing activities and terms

The Group leases certain buildings for use as offices with lease terms of 1 to 20 years. The Group does not have bargain purchase options to acquire the leasehold buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

d. Other lease information

Lease arrangements under operating leases for the leasing of investment properties and freehold property, plant and equipment are set out in Notes 14 and 16.

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Expenses relating to short-term leases	\$ 4,626	\$ 1,201	\$ 5,883	\$ 2,318
Expenses relating to low-value asset leases	\$ 1,815	\$ 523	\$ 2,925	\$ 1,067
Total cash outflow for leases			\$ 47,031	\$ 36,672

The Group leases certain office equipment assets which qualify as short-term leases and low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	\$ 1,857,614	\$ 1,831,972
Loss on changes in fair value of investment properties	-	(42,302)
Effect of foreign currency exchange differences	(163,398)	78,012
Balance on June 30	\$ 1,694,216	\$ 1,867,682

The investment properties were leased out for 1 to 10 years. All lease contracts contain market review clauses applicable to contract renewals. The lessee does not have a bargain purchase option to acquire the investment property at the expiry of the lease period.

The maturity analysis of lease payments receivable under operating leases of investment properties on June 30, 2025, December 31, 2024 and June 30, 2024 was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Year 1	\$ 98,194	\$ 128,745	\$ 189,848
Year 2	46,798	45,920	160,257
Year 3	7,459	19,478	76,941
Year 4	-	-	12,338
Year 5	-	-	-
Year 6 onwards	-	-	-
	\$ 152,451	\$ 194,143	\$ 439,384

The fair values of investment properties with a carrying amount as of December 31, 2024 and 2023 were based on the valuations carried out by independent qualified professional appraisers, Jin Sheng Lin and Xuan-You Chen from Prudential Cross-Strait Real Estate Appraisers Firm, members of certified ROC real estate appraisers, who concluded that the fair values were reasonable.

The fair value of investment properties was estimated using unobservable inputs (Level 3). The movements in the fair value were as follows:

	Taiwan	Beijing	Total
Balance on January 1, 2025	\$ 262,668	\$ 1,594,946	\$ 1,857,614
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>-</u>	<u>(163,398)</u>	<u>(163,398)</u>
Balance on June 30, 2025	<u>\$ 262,668</u>	<u>\$ 1,431,548</u>	<u>\$ 1,694,216</u>
Balance on January 1, 2024	\$ 250,986	\$ 1,580,986	\$ 1,831,972
Addition	-	-	-
Recognized in loss (gain arising from the change in fair value of investment property)			
Unrealized	-	(42,302)	(42,302)
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>-</u>	<u>78,012</u>	<u>78,012</u>
Balance on June 30, 2024	<u>\$ 250,986</u>	<u>\$ 1,616,696</u>	<u>\$ 1,867,682</u>

The fair value of investment properties was measured using the income approach. The significant assumptions used were stated below. The increase in estimated future net cash inflows, or the decrease in discount rates would result in increase in the fair value.

	June 30, 2025	December 31, 2024	June 30, 2024
Expected future cash inflows	\$ 2,825,495	\$ 3,105,994	\$ 3,160,295
Expected future cash outflows	<u>(246,861)</u>	<u>(273,766)</u>	<u>(275,997)</u>
Expected future cash inflows, net	<u>\$ 2,578,634</u>	<u>\$ 2,832,228</u>	<u>\$ 2,884,298</u>
Discount rate	3.33%-5.28%	3.33%-5.28%	3.10%-5.45%

The market rentals for comparable properties in the area where the investment property is located were between \$1 thousand and \$3 thousand per ping (per 3.3 square meters).

Most investment properties had been leased out under operating leases. Please refer to Note 26(b) for information on the generation of rental income. The disposal value of investment properties were \$1,680,338 thousand, \$1,836,864 thousand and \$1,899,130 thousand under the income approach on June 30, 2025, December 31, 2024 and June 30, 2024, respectively.

The expected future cash inflows generated by investment property included rental income, interest income on rental deposits and disposal value. The rental income was extrapolated using the Group's current rental, taking into account the annual rental growth rate; the income analysis covers a 10-year period, the interest income on rental deposits was extrapolated using the Group's current rental, taking into account the annual rental growth rate; the time deposit interest rate for a 1-year; the disposal value was determined using the direct capitalization method under the income approach. The expected future cash outflows incurred by investment property included expenditure such as land value taxes, house taxes, maintenance costs, administrative expenses and insurance premium. These expenditures were extrapolated on the basis of the current level of expenditures, taking into account the future adjustment to the government-announced land value, the tax rate promulgated under the House Tax Act.

The discount rate was determined by reference to the interest rate for 2-year time deposits as posted by Chunghwa Post Co., Ltd., plus 0.75%, and any asset-specific risk premiums between 0.86% and 2.18%.

The investment properties held by the Group were all own interest. The investment properties pledged as collateral for bank borrowings were set out in Note 35.

17. INTANGIBLE ASSETS

	2025		
	Patents	Computer Software	Total
<u>Cost</u>			
Balance on January 1, 2025	\$ 43,239	\$ 917,681	\$ 960,920
Acquisition	-	11,111	11,111
Disposal	(17,922)	(64,222)	(82,144)
Effect of foreign currency exchange differences	<u>(37)</u>	<u>(5,169)</u>	<u>(5,206)</u>
Balance on June 30, 2025	<u>25,280</u>	<u>859,401</u>	<u>884,681</u>
<u>Accumulated amortization and impairment</u>			
Balance on January 1, 2025	(42,991)	(772,387)	(815,378)
Amortization	(18)	(50,981)	(50,999)
Disposal	17,922	64,222	82,144
Effect of foreign currency exchange differences	<u>14</u>	<u>5,018</u>	<u>5,032</u>
Balance on June 30, 2025	<u>(25,073)</u>	<u>(754,128)</u>	<u>(779,201)</u>
Carrying amount on January 1, 2025	<u>\$ 248</u>	<u>\$ 145,294</u>	<u>\$ 145,542</u>
Carrying amount on June 30, 2025	<u>\$ 207</u>	<u>\$ 105,273</u>	<u>\$ 105,480</u>
	2024		
	Patents	Computer Software	Total
<u>Cost</u>			
Balance on January 1, 2024	\$ 43,220	\$ 823,551	\$ 866,771
Acquisition	-	92,593	92,593
Disposal	-	(55,869)	(55,869)
Effect of foreign currency exchange differences	<u>18</u>	<u>2,335</u>	<u>2,353</u>
Balance on June 30, 2024	<u>\$ 43,238</u>	<u>\$ 862,610</u>	<u>\$ 905,848</u>

(Continued)

	2024		
	Patents	Computer Software	Total
<u>Accumulated amortization and impairment</u>			
Balance on January 1, 2024	\$ (42,948)	\$ (660,484)	\$ (703,432)
Amortization	(18)	(61,278)	(61,296)
Disposal	-	55,869	55,869
Effect of foreign currency exchange differences	(4)	(2,185)	(2,189)
Balance on June 30, 2024	<u>\$ (42,970)</u>	<u>\$ (668,078)</u>	<u>\$ (711,048)</u>
Carrying amount on January 1, 2024	<u>\$ 272</u>	<u>\$ 163,067</u>	<u>\$ 163,339</u>
Carrying amount on June 30, 2024	<u>\$ 268</u>	<u>\$ 194,532</u>	<u>\$ 194,800</u>
			(Concluded)

The above items of intangible assets are amortized on a straight-line basis over the estimated useful life of the asset:

Patents	3-10 years
Computer software	2-5 years

18. OTHER ASSETS

	June 30, 2025	December 31, 2024	June 30, 2024
Other financial assets (a)	\$ 3,066,560	\$ 3,082,109	\$ 50,025
Prepayments of purchases of materials (b)	756,132	919,040	4,820,506
Prepaid expense	79,451	71,777	56,634
Value-added tax receivable	42,301	118,815	51,027
Temporary payment	18,438	21,948	44,287
Prepayments for Intangible Assets	17,690	-	-
Excess value-added tax paid	11,022	37,828	16,781
Refundable deposits	<u>14,817</u>	<u>14,005</u>	<u>11,118</u>
	<u>\$ 4,006,411</u>	<u>\$ 4,265,522</u>	<u>\$ 5,050,378</u>
Current			
Other financial assets	<u>\$ 3,055,475</u>	<u>\$ 3,071,024</u>	<u>\$ -</u>
Other assets	<u>\$ 907,344</u>	<u>\$ 1,169,408</u>	<u>\$ 4,989,235</u>
Non-current			
Other assets	<u>\$ 43,592</u>	<u>\$ 25,090</u>	<u>\$ 61,143</u>

- The market interest rates of other financial assets on June 30, 2025, December 31, 2024 and June 30, 2024 were 0.75% to 4.50%, 0.75% to 4.80% and 0.76% to 5.00%, respectively.
- The prepayment is mainly for the prepayment of materials and the manufacturer's payment.
- The amount of other financial assets pledged by the Group for purchased from suppliers or customs security for imported raw materials, please refer to Note 35.

19. BORROWINGS

a. Short-term bills payable

	June 30, 2025	December 31, 2024	June 30, 2024
Repurchase agreements collateralized by bonds	<u>\$ 208,000</u>	<u>\$ 209,993</u>	<u>\$ 208,000</u>

The interest rates and maturity dates of the repurchase agreements collateralized by bonds of the Group were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Repurchase agreements collateralized by bonds	<u>\$ 209,023</u>	<u>\$ 211,007</u>	<u>\$ 208,984</u>
Repurchase agreements collateralized by bonds	2.18%	2.17%-2.18%	2.12%

The Group agreed to repurchase bond liabilities, including interest, for \$104,509 thousand on July 24, 2025 and \$104,514 thousand on September 12, 2025 as of June 30, 2025, respectively.

b. Long-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Secured borrowings</u>			
Bank loans	\$ 500,000	\$ 700,000	\$ 900,000
Commercial paper	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>
	850,000	1,050,000	1,250,000
<u>Unsecured borrowings</u>			
Bank loans	-	460,000	1,380,000
Less: Current portion	<u>-</u>	<u>(160,000)</u>	<u>(640,000)</u>
Long-term borrowings	<u>\$ 850,000</u>	<u>\$ 1,350,000</u>	<u>\$ 1,990,000</u>

The interest rates and maturity dates of the long-term borrowing of the Group were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Secured borrowings</u>			
Annual interest rate	2.00%-2.06%	1.98%-2.06%	1.98%-2.05%
Maturity date	It expires by December 2028	It expires by December 2028	It expires by December 2026
<u>Unsecured borrowings</u>			
Annual interest rate	-	1.95%-1.97%	1.95%-2.02%
Maturity date	-	It expires by March 2029	It expires by March 2029

- c. The Company had applied to O-Bank Co., Ltd. and China Bills Finance for \$1,700,000 thousand of a syndicated loan in December 2023. The facility of the bank borrowings and commercial paper was \$1,000,000 thousand and \$700,000 thousand, respectively. The loan is utilized during the date starting from the first three years, the Company shall maintain the following financial ratios and restrictions during the contract period, and the financial ratios should be reviewed based on the audited consolidated annual financial statements:
- Current ratio: Current assets divided by current liabilities, no less than 100%.
 - Liability ratio: Total liabilities divided by net tangible assets, no more than 200%.
 - Net tangible assets: No less than \$3,000,000 thousand.
- d. The above financial ratios are reviewed at least once a year. If the Group violates the foregoing financial ratios, the administration bank will host a conference to decide whether that is a breach of the contract. If the banks decided that there was a breach of the contract, all of the debts become due and the Group should liquidate all the debts upon receiving the notification from the administration bank.
- e. Refer to Note 35 for the carrying amount of assets pledged by the Group to secure borrowings banking facilities.
- f. Outstanding long-term bills payable were as follows:

Promissory Institutions	Nominal Amount	Discount Amount	Carrying Value	Interest Rate
<u>June 30, 2025</u>				
China Bills Finance	<u>\$ 350,000</u>	<u>\$ -</u>	<u>\$ 350,000</u>	1.998%
<u>December 31, 2024</u>				
China Bills Finance	<u>\$ 350,000</u>	<u>\$ -</u>	<u>\$ 350,000</u>	1.993%
<u>June 30, 2024</u>				
China Bills Finance	<u>\$ 350,000</u>	<u>\$ -</u>	<u>\$ 350,000</u>	1.933%

The payable of the commercial paper was recurring issued within three years, handing fees and interests were repaid only in the loan period.

20. NOTES PAYABLE AND ACCOUNTS PAYABLE

	June 30, 2025	December 31, 2024	June 30, 2024
Notes payable	\$ 1,659	\$ 217	\$ 252
Accounts payable	832,452	1,111,965	918,882
Accounts payable - related parties	<u>9,633</u>	<u>1,381</u>	<u>1,212</u>
	<u>\$ 843,744</u>	<u>\$ 1,113,563</u>	<u>\$ 920,346</u>

The average term of payment is 60 to 90 days. The Group has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

21. OTHER LIABILITIES

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Other payables</u>			
Salaries and bonuses	\$ 690,477	\$ 801,024	\$ 616,593
Employees' compensation and remuneration of directors (Note 26)	649,047	646,975	702,236
Dividends (Note 31)	111,126	6	50,009
Advertisement	69,009	63,174	56,641
Purchase of intangible assets (Note 31)	41,613	104,751	119,821
Royalties and technical service fees	15,874	35,141	16,394
Insurance	15,334	14,988	15,177
Pension	13,599	13,564	13,231
Equipment (Note 31)	12,219	5,354	12,110
Others	<u>168,232</u>	<u>176,955</u>	<u>131,061</u>
	<u>\$ 1,786,530</u>	<u>\$ 1,861,932</u>	<u>\$ 1,733,273</u>

Other liabilities

Advance receipts	\$ 50,880	\$ 50,262	\$ 40,808
Guarantee deposit (Note 34)	65,251	64,354	53,343
Receipts under custody	22,232	34,533	20,930
Temporary receipts	10,462	20,716	6,107
Deferred credit	<u>-</u>	<u>-</u>	<u>1,896</u>
	<u>\$ 148,825</u>	<u>\$ 169,865</u>	<u>\$ 123,084</u>

(Continued)

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Other payables	\$ 1,786,530	\$ 1,861,932	\$ 1,733,273
Other liabilities	\$ 83,574	\$ 105,511	\$ 67,845
Non-current			
Other liabilities	\$ 65,251	\$ 64,354	\$ 55,239
			(Concluded)

22. PROVISIONS

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Current</u>			
Provisions for discounts and allowances	\$ 199,005	\$ 132,398	\$ 133,781

Movement of provisions for the six months ended June 30, 2025 and 2024 was as follows:

	For the Six Months Ended June 30	
	2025	2024
Balance at beginning of the period	\$ 132,398	\$ 270,435
Provisions recognized	87,907	99,627
Amount used	(21,300)	(236,281)
Balance at end of the period	\$ 199,005	\$ 133,781

23. RETIREMENT BENEFIT PLANS

Defined Contribution Plans

The pension expenses of defined benefit plans were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Defined benefit plans	\$ 1,646	\$ 2,075	\$ 3,293	\$ 3,950

The pension expenses of defined benefit plans were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2024 and 2023, respectively.

24. EQUITY

Share Capital

Ordinary shares

	June 30, 2025	December 31, 2024	June 30, 2024
Number of authorized shares (in thousands)	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
Amount of authorized shares	<u>\$ 20,000,000</u>	<u>\$ 20,000,000</u>	<u>\$ 20,000,000</u>
Number of issued and fully paid shares (in thousands)	<u>555,540</u>	<u>555,296</u>	<u>499,761</u>
Amount of issued and fully paid shares	\$ 5,555,399	\$ 5,552,960	\$ 4,997,614
Additional paid-in capital	<u>6,145,823</u>	<u>6,091,223</u>	<u>131,389</u>
	<u>\$ 11,701,222</u>	<u>\$ 11,644,183</u>	<u>\$ 5,129,003</u>
Advance receipts for share capital	<u>\$ 1,099</u>	<u>\$ 2,198</u>	<u>\$ 5,698</u>

As of June 30, 2025, December 31, 2024 and June 30, 2024, employees exercised 61 thousand, 104 thousand and 299 thousand units of share options and the procedure for capital registration has not been completed; therefore, it was recognized as advance receipts for share capital.

On August 29, 2024, VIA's board of directors resolved to issue ordinary shares for cash to participate in the issuance of GDRs. On September 27, 2024, the Group issued 11,000 thousand units of GDRs on the Luxembourg Stock Exchange, with each unit representing 5 ordinary shares of VIA. This amounted to a total of 55,000 thousand shares with a unit price of US\$19.08, raising a total of US\$209,880 thousand. As of June 30, 2025, the paid-in capital was NT\$5,555,399 thousand, divided into 555,540 thousand ordinary shares at par value of NT\$10.

As of June 30, 2025, there were 11,000 thousand units of GDRs redeemed, representing 55,000 thousand ordinary shares. There is 0 unit of outstanding GDRs, represented 0 thousand ordinary shares or 0% of the Company's outstanding ordinary shares.

Capital Surplus

	June 30, 2025	December 31, 2024	June 30, 2024
<u>May be used to offset a deficit, distributed as cash dividends, or transferred to share capital</u>			
Issuance of ordinary shares	\$ 6,145,823	\$ 6,091,223	\$ 131,389
<u>May only be used to offset a deficit</u>			
Change in percentage of ownership interests in the subsidiary (Note 30)	1,042,913	1,051,641	1,054,214
Change in capital surplus from investments in subsidiaries and associates	70,167	70,039	55,459
Recognition of employee share options issued by the subsidiary (Note 29)	1,275	8,986	8,789

(Continued)

	June 30, 2025	December 31, 2024	June 30, 2024
<u>May not be used for any purpose</u>			
Employee share options (Note 29)	\$ 16,993	\$ 60,111	\$ 60,111
Expired employee share options	<u>3,029</u>	<u>3,029</u>	<u>3,029</u>
	<u>\$ 7,280,200</u>	<u>\$ 7,285,029</u>	<u>\$ 1,312,991</u>
			(Concluded)

Under the Company Law, capital surplus can only be used to offset a deficit. However, the capital surplus from share issued in excess of par (including additional paid-in capital from issuance of ordinary shares, conversion of bonds and treasury share transactions), difference between the amount of actual disposal or acquisition of interests in subsidiary and carrying value, and donations may be used to offset a deficit, which is limited to a certain percentage of the Company's paid-in capital.

According to the amendment of the Company Law, the abovementioned capital surplus may be distributed in cash. Whereas, capital surplus arises from issuing employee share options and accounted for using the equity method may not be used for any other purpose other than offset a deficit. Such capital surplus arises from employee share options or employee share options from issuance of ordinary shares, which had been exercised, may be used to offset a deficit.

Retained Earnings and Dividend Policy

- a. Under VIA's Articles of Incorporation, VIA should make appropriations from its net income in the following order:
 - 1) To pay taxes.
 - 2) To cover accumulated losses, if any.
 - 3) To appropriate 10 legal reserve unless the total legal reserve accumulated has already reached the amount of VIA's paid-in capital.
 - 4) To appropriate or reverse special reserve in accordance with the law and regulations.
 - 5) After withholding the amounts under the above item (1) to (4), then any remaining profit together with any undistributed retained earnings shall proposed by VIA's board of directors as the basis for the distribution plan, which should be resolved in the shareholders' meeting for distribution of dividends and bonus to shareholders.
- b. In order to consider the overall environment and long-term financial planning for sustainable and stable business development, VIA's dividend policy is mainly based on the future capital budget plan to measure capital needs and takes into account the interests of shareholders and other factors. VIA would distribute unappropriated earnings by cash dividends or share dividends, the amount should not be less than 10 of the after-tax earnings for the year. In addition, cash dividends should not be less than 10 of total dividends.

Under the Company's Articles, when the earnings distribution of dividends and bonuses, capital reserve or legal reserve are paid in whole or in part in the form of cash distribution, the board of directors is authorized to adopt a special resolution to distribute dividends and bonuses. Therefore, more than two-thirds of the directors shall be present, and with the consent of the majority of the directors who are present, shall report such distribution to the shareholders in their meeting.

For the policies on the distribution of employees' compensation and remuneration of directors and supervisors, refer to Note 26 (g).

Appropriation of earnings to legal reserve shall be made until the legal reserve equals the Company's paid-in capital. Legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

When a special reserve is appropriated for cumulative net debit balance reserves from prior period and cumulative net increases in fair value measurement of investment properties from prior period, the special reserve is only appropriated from the prior unappropriated earnings, the sum of net profit for current period and items other than net profit that are included directly in the unappropriated earnings for current period is used if the prior unappropriated earnings is not sufficient.

The appropriations of earnings for 2024 and 2023, which were resolved by the shareholders' meetings on June 20, 2025 and June 20, 2024 were as follows:

	2024	2023
Legal reserve	\$ 111,813	\$ 40,038
Special reserve	\$ -	\$ 7,956
Reversal of special reserve	\$ 57,816	\$ -
Cash dividends to shareholders	\$ 111,120	\$ 50,003
Cash dividends per share (NT\$)	\$ 0.20	0.10

Other Equity

Exchange differences on translating the financial statements of foreign operations

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	\$ 897,793	\$ 222,793
Recognized for the period		
Exchange differences arising from translating the foreign operations	(1,162,378)	563,670
Exchange differences arising from investment accounted for using the equity method	<u>(8,529)</u>	<u>3,536</u>
Balance on June 30	<u>\$ (273,114)</u>	<u>\$ 789,999</u>

Exchange differences relating to the translation of the results of operations and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency (New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve were reclassified to profit or loss on the disposal of the foreign operation.

Unrealized gain (loss) on financial assets at FVTOCI

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	\$ (204,916)	\$ (106,092)
Recognized for the period		
Unrealized gain - equity instruments	<u>16,056</u>	<u>36,132</u>
Balance on June 30	<u>\$ (188,860)</u>	<u>\$ (69,960)</u>

Investments in equity instruments at FVTOCI are subsequently measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in other equity. The cumulative gain or loss will not be reclassified to profit or loss on disposal of the equity investments; instead, it will be transferred to retained earnings.

Unearned employee benefits

The associate accounted for using the equity method issued restricted shares, and the Group recognized unearned employee benefits in accordance with the percentage of ownership.

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	\$ -	\$ (603)
The equity method is used to recognize the changes in the capital reserve of affiliated enterprises	<u>-</u>	<u>603</u>
Balance on June 30	<u>\$ -</u>	<u>\$ -</u>

Non-controlling Interests

	For the Six Months Ended June 30	
	2025	2024
Balance on January 1	\$ 1,435,514	\$ 1,426,094
Share in profit for the period	9,251	54,115
Other comprehensive (loss) income during the period		
Exchange differences on translating the financial statements of foreign entities	(4,870)	2,173
Unrealized loss on financial assets at FVTOCI	(15,746)	2,693
Change in percentage of ownership interests in the subsidiary (Note 30)	(3,593)	6,125
Employee share options issued by VLI (Note 29)	1,010	\$ -
Cash dividends distributed by the subsidiary	(55,545)	(61,375)
Changes in non-controlling interests arising from acquisition of subsidiary shares	<u>4,092</u>	<u>-</u>
Balance on June 30	<u>\$ 1,370,113</u>	<u>\$ 1,429,825</u>

25. REVENUE

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Revenue from the sale of goods	\$ 1,989,433	\$ 2,248,315	\$ 3,915,373	\$ 4,241,034
Revenue from the rendering of services	<u>135,045</u>	<u>710,697</u>	<u>261,559</u>	<u>879,418</u>
	<u>\$ 2,124,478</u>	<u>\$ 2,959,012</u>	<u>\$ 4,176,932</u>	<u>\$ 5,120,452</u>

Contract Balance

	June 30, 2025	December 31, 2024	June 30, 2024	January 1, 2024
Accounts receivable (Note 10)	<u>\$ 371,033</u>	<u>\$ 457,047</u>	<u>\$ 597,182</u>	<u>\$ 413,035</u>
Contract liabilities				
Sales of goods	<u>\$ 7,153,548</u>	<u>\$ 7,171,568</u>	<u>\$ 7,657,689</u>	<u>\$ 2,613,731</u>

26. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Bank deposits (time deposits with original maturity more than 3 months)	\$ 178,535	\$ 133,331	\$ 358,476	\$ 257,650
Corporate bonds	2,349	1,097	4,699	1,097
Repurchase agreements collateralized by bonds	428	345	949	884
Others	<u>1</u>	<u>1</u>	<u>599</u>	<u>1</u>
	<u>\$ 181,313</u>	<u>\$ 134,774</u>	<u>\$ 364,723</u>	<u>\$ 259,632</u>

b. Other income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Rental income				
Operating lease rental income				
Investment properties	\$ 37,026	\$ 43,259	\$ 75,320	\$ 95,670
Others	1,991	2,034	3,971	4,600
Dividend income	4,412	4,186	4,412	20,413
Subsidy income	711	3,542	711	3,542
Others (Note 34)	<u>6,429</u>	<u>1,541</u>	<u>20,436</u>	<u>6,540</u>
	<u>\$ 50,569</u>	<u>\$ 54,562</u>	<u>\$ 104,850</u>	<u>\$ 130,765</u>

c. Other gains and (losses)

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Gain (loss) on fair value change of financial instruments at FVTPL	\$ 69,697	\$ (27,581)	\$ 114,341	\$ 75,290
Loss on disposal of property, plant and equipment	-	(260)	-	(435)
Net foreign exchange (loss) gains	(460,517)	48,898	(353,935)	143,652
Loss from the changes in fair value of investment properties (Note 16)	-	-	-	(42,302)
Gain on lease modification	253	219	538	2,486
Others	<u>(17,632)</u>	<u>(17,270)</u>	<u>(31,176)</u>	<u>(31,086)</u>
	<u>\$ (408,199)</u>	<u>\$ 4,006</u>	<u>\$ (270,232)</u>	<u>\$ 147,605</u>

d. Finance costs

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Interest on bank loans	\$ 5,267	\$ 12,453	\$ 12,922	\$ 22,961
Interest on repurchase agreements collateralized by bonds	353	501	2,270	501
Interest on lease liabilities	<u>2,388</u>	<u>2,425</u>	<u>3,519</u>	<u>4,948</u>
	<u>\$ 8,008</u>	<u>\$ 15,379</u>	<u>\$ 18,711</u>	<u>\$ 28,410</u>

e. Depreciation and amortization

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Property, plant and equipment				
Assets used by the Group	\$ 42,336	\$ 43,288	\$ 86,883	\$ 85,564
Assets leased under operating leases	<u>200</u>	<u>199</u>	<u>399</u>	<u>502</u>
	42,536	43,487	87,282	86,066
Right-of-use assets	17,876	17,987	36,634	35,183
Intangible assets	<u>25,908</u>	<u>37,293</u>	<u>50,999</u>	<u>61,296</u>
	<u>\$ 86,320</u>	<u>\$ 98,767</u>	<u>\$ 174,915</u>	<u>\$ 182,545</u>
An analysis of depreciation by function				
Operating costs	\$ 15,286	\$ 12,547	\$ 30,070	\$ 24,983
Operating expenses	<u>45,126</u>	<u>48,927</u>	<u>93,846</u>	<u>96,266</u>
	<u>\$ 60,412</u>	<u>\$ 61,474</u>	<u>\$ 123,916</u>	<u>\$ 121,249</u>
An analysis of amortization by function				
Operating costs	\$ 5	\$ -	\$ 19	\$ -
Operating expenses	<u>25,903</u>	<u>37,293</u>	<u>50,980</u>	<u>61,296</u>
	<u>\$ 25,908</u>	<u>\$ 37,293</u>	<u>\$ 50,999</u>	<u>\$ 61,296</u>

f. Employee benefits expense

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Short-term benefits	<u>\$ 632,542</u>	<u>\$ 616,117</u>	<u>\$ 1,300,341</u>	<u>\$ 1,247,695</u>
Post-employment benefits				
Defined contribution plans	27,850	24,895	54,032	49,373
Defined benefit plans (Note 23)	<u>1,646</u>	<u>2,075</u>	<u>3,293</u>	<u>3,950</u>
	<u>29,496</u>	<u>26,970</u>	<u>57,325</u>	<u>53,323</u>
Share-based payment	<u>2,285</u>	<u>-</u>	<u>2,285</u>	<u>482</u>
Total employee benefits expense	<u>\$ 664,323</u>	<u>\$ 643,087</u>	<u>\$ 1,359,951</u>	<u>\$ 1,301,500</u>
An analysis of employee benefits expense by function				
Operating costs	\$ 46,784	\$ 52,614	\$ 100,299	\$ 103,945
Operating expenses	<u>617,539</u>	<u>590,473</u>	<u>1,259,652</u>	<u>1,197,555</u>
	<u>\$ 664,323</u>	<u>\$ 643,087</u>	<u>\$ 1,359,951</u>	<u>\$ 1,301,500</u>

g. Employees' compensation and remuneration of directors

According to the Company's Articles, the Company accrues compensation of employees and remuneration of directors at rates of no less than 5% and no higher than 1%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, the shareholders of the Company have resolved the amendments to the Company's Articles at their June 20, 2025 regular meeting. The amendments explicitly stipulate the allocation of no less than 3% of the compensation of employees as compensation distributions for non-executive employees. As the Company incurred a pre-tax net loss for the six months ended June 30, 2025, no compensation of employees (including non-executive employees) and remuneration of directors was accrued. The compensation of employees (including non-executive employees) and the remuneration of directors for the three months ended June 30, 2024 and the six months ended June 30, 2024 are as follows:

Accrual rate

	For the Six Months Ended June 30	
	2025	2024
Compensation of employees	-	5.42%
Remuneration of directors	-	0.46%

Amount

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Compensation of employees	\$ (688)	\$ 5,000	\$ -	\$ 9,000
Remuneration of directors	-	410	-	770

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The employee compensation and director remuneration for the fiscal year 2024 and 2023 were approved by the Board of Directors on March 11, 2025 and March 6, 2024 as follows:

Amount

	2024	2023
	Cash	Cash
Compensation of employees	\$ 57,000	\$ 23,400
Remuneration of directors	1,540	1,540

There was no difference between the amounts of the employees' compensation and the remuneration of directors approved by the board of directors and the amounts recognized in the consolidated financial statements for the years 2024 and 2023.

Information on the compensation to employees and remuneration to directors resolved by the board of directors in their meeting is available at the Market Observation Post System website of the Taiwan Stock Exchange.

h. Impairment (losses) reversed

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Inventories (included in operating costs)	\$ <u>(9,034)</u>	\$ <u>40,544</u>	\$ <u>(14,618)</u>	\$ <u>2,368</u>

27. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Income tax recognized in profit or loss

The major components of tax expense were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Current tax	\$ 48,648	\$ 54,651	\$ 71,201	\$ 128,202
Deferred tax	<u>(16,682)</u>	<u>8,710</u>	<u>(6,258)</u>	<u>6,682</u>
Income tax expense recognized in profit or loss	\$ <u>31,966</u>	\$ <u>63,361</u>	\$ <u>64,943</u>	\$ <u>134,884</u>

b. Income tax benefit recognized in other comprehensive income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
<u>Deferred tax</u>				
Unrealized gain or loss on investments in equity instruments at fair value through other comprehensive income	\$ <u>23,579</u>	\$ <u>-</u>	\$ <u>8,910</u>	\$ <u>-</u>

c. Income tax assessment status

With the exception of the profit-seeking enterprise income tax settlement and filing of VIA Technologies, Inc., subsidiary, VIA Labs. Inc. and VIA Intelligent Automotive, Inc. have been verified by the tax authorities until 2022, the profit-seeking enterprise income tax settlement and filing of domestic subsidiaries in Taiwan have been verified by the tax authorities until 2023.

28. (LOSS) EARNINGS PER SHARE

Unit: NT\$ Per Share

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Basic (loss) earnings per share	<u>\$ (1.16)</u>	<u>\$ 0.13</u>	<u>\$ (1.14)</u>	<u>\$ 0.28</u>
Diluted (loss) earnings per share	<u>\$ (1.16)</u>	<u>\$ 0.13</u>	<u>\$ (1.14)</u>	<u>\$ 0.28</u>

The earnings and weighted average number of ordinary shares outstanding for the computation of (loss) earnings per share were as follows:

Net (Loss) Profit for the Years

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
(Loss) profit for the year attributable to owners of the Company	<u>\$ (644,563)</u>	<u>\$ 67,001</u>	<u>\$ (631,496)</u>	<u>\$ 141,021</u>

Shares

Unit: In Thousands of Shares

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Weighted average number of ordinary shares used in computation of basic earnings per share	556,211	499,968	555,455	499,654
Effect of potentially dilutive ordinary shares				
Employee share options	-	2,439	-	2,471
Employees' compensation	<u>-</u>	<u>259</u>	<u>-</u>	<u>194</u>
Weighted average number of ordinary shares used in the computation of diluted earnings per share	<u>556,211</u>	<u>502,666</u>	<u>555,455</u>	<u>502,319</u>

29. SHARE-BASED PAYMENT ARRANGEMENTS

Employee Share Option Plan of the Company

Qualified employees of the Company and its subsidiaries were granted 5,000 thousand, 790 thousand and 4,210 thousand options in March 2020, October 2019 and November 2018, respectively. Each option entitles the holder to subscribe for one ordinary shares of the Company. The options granted are valid for 10 years and exercisable at certain percentages after the second anniversary from the grant date.

Years from the Grant Date	Accumulated Subscription Percentage
2	50%
3	75%
4	100%

The options were granted at an exercise price equal to the closing price of the Company's ordinary shares listed on the Taiwan Stock Exchange on the grant date. For any subsequent changes in the Company's capital, the exercise price is adjusted accordingly.

Information on employee share options was as follows:

	For the Six Months Ended June 30			
	2025		2024	
	Number of Options (In Thousands of Units)	Weighted- average Exercise Price (\$)	Number of Options (In Thousands of Units)	Weighted- average Exercise Price (\$)
Balance on January 1	2,574	\$ 20.38	3,695	\$ 20.40
Options exercised	<u>(201)</u>	19.09	<u>(781)</u>	19.57
Balance on June 30	<u>2,373</u>	20.49	<u>2,914</u>	20.62
Options exercisable, end of the period	<u>2,373</u>	20.49	<u>2,914</u>	20.62

Information on outstanding options is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Range of exercise price (\$)	\$17.50-\$33.60	\$17.50-\$33.60	\$17.70-\$34.00
Weighted-average remaining contractual life (in years)	4.22	4.73	5.58

Options granted in March 2020 and October 2019, were priced using the Black-Scholes pricing model, and options granted in November 2018 was priced using the Binomial option pricing model, and the inputs to the model are as follows:

	March 2020	October 2019	November 2018
Grant-date share price (\$)	\$18.00	\$34.60	\$24.90
Exercise price	\$18.00	\$34.60	\$24.90
Expected volatility	51.61%-53.28%	52.06%-53.01%	54.67%
Expected life (in years)	6-7	6-7	10
Expected dividend yield	-	-	-
Risk-free interest rate	0.5122%-0.5162%	0.6395%-0.6603%	0.9068%

Note: The grant-date share prices were \$18.00, \$34.60 and \$24.90, respectively. The exercise prices were adjusted to \$17.50, \$33.60 and \$24.20, respectively, due to the payment of cash dividends in 2023 and 2022.

Expected volatility was based on the average of annual standard deviation historical share price volatility over the past 6-10 years.

The Group recognized compensation cost of \$482 thousand for the six months ended June 30, 2024.

Employee Share Option Plan of the Subsidiary

Qualified employees of VLI, the subsidiary of the Group, were granted 2,000 thousand and 3,000 thousand options on June 2025 and December 2019, respectively. Each option entitles the holder to subscribe for one ordinary share of the subsidiary. The options granted are valid for 10 years and exercisable at certain percentages after the second anniversary from the grant date.

Years from the Grant Date	Accumulated Subscribed Percent
2	50%
3	75%
4	100%

The options were granted at exercise price of \$105 and \$20, respectively, per unit. For any subsequent changes in the subsidiary's capital, the exercise price is adjusted accordingly.

Information on employee share options was as follows:

	For the Six Months Ended June 30			
	2025		2024	
	Number of Options (In Thousands)	Weighted- average Exercise Price (\$)	Number of Options (In Thousands)	Weighted- average Exercise Price (\$)
Balance on January 1	671	\$ 17.30	1,072	\$ 17.48
Options granted	2,000	105.00	-	-
Options exercised	<u>(91)</u>	17.30	<u>(203)</u>	17.47
Balance on June 30	<u>2,580</u>	85.21	<u>869</u>	17.30
Options exercisable, end of the period	<u>580</u>	16.95	<u>869</u>	17.30
Weighted-average fair value of options granted (\$)	\$ <u>36.69</u>		\$ <u>-</u>	

Note: The exercise price of employee share options of VLI was \$20.00 on the grant date in 2019. Due to the payment of cash dividends in 2024, 2023, 2022, 2021 and 2020, and issuance of ordinary shares for cash in 2020, as of June 30, 2025, the exercise price was adjusted to \$16.95.

Information on outstanding options as of June 2025 is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Range of exercise price (\$)	\$105.00	-	-
Weighted-average remaining contractual life (in years)	9.95	-	-

Information on outstanding options as of December 2019 is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Range of exercise price (\$)	\$16.95	\$17.30	\$17.30
Weighted-average remaining contractual life (in years)	4.42	4.92	2.42

The employee stock options granted by VLI in June 2025 and December 2019 were valued using the Black-Scholes option pricing model. The inputs used in the valuation model were as follows:

	June 2025	December 2019
Grant-date share price (\$)	\$105.00	\$13.69
Exercise price (\$)	\$105.00	\$20.00
Expected volatility	42.51%-50.63%	37.32%-37.66%
Expected life (in years)	2.66-5.30 years	4.5-5.5 years
Risk-free interest rate	1.36%-1.48%	0.58%-0.60%

The information on expected volatility of the aforementioned options was based on expected life and the average of annual standard deviation of returns in similar company.

Compensation costs of employee share option plan was \$2,285 thousand for the six months ended June 30, 2025.

In summary, the Group recognized compensation cost of \$2,285 thousand and \$482 thousand for the six months ended June 30, 2025 and 2024.

30. EQUITY TRANSACTION WITH NON-CONTROLLING INTERESTS

The employees of VLI, the subsidiary of VIA, exercised share options in the first half of 2025 and 2024 and the Company acquired 159 thousand common shares of VLI for \$13,895 thousand in cash in April 2025, resulting in changes in the ownership interest from 55.67% to 55.82% and from 55.99% to 55.83%, respectively. The changes in equity were adjusted to reduce capital surplus by \$8,728 thousand and \$2,579 thousand, respectively.

The above transactions were accounted for as equity transaction, since the Group did not lose control over the subsidiary.

	For the Six Months Ended June 30	
	2025	2024
Consideration (paid) received	\$ (12,321)	\$ 3,546
The proportionate share of the carrying amount of the net assets of the subsidiary transferred from (to) non-controlling interests	<u>3,593</u>	<u>(6,125)</u>
Differences recognized from equity transaction	<u>\$ (8,728)</u>	<u>\$ (2,579)</u>
<u>Line items adjusted for equity transaction</u>		
Capital surplus - changes in percentage of ownership interests in the subsidiary	<u>\$ (8,728)</u>	<u>\$ (2,579)</u>

31. NON-CASH TRANSACTIONS

For the six months ended June 30, 2025 and 2024, the Group entered into the following non-cash investing activities which were not reflected in the consolidated statements of cash flows:

- The company resolved to distribute shareholder cash dividends of \$111,120 thousand and \$50,003 thousand on June 20, 2025 and June 20, 2024, respectively, through shareholder meetings. As of the end of the reporting period, these dividends had not yet been paid and were recorded under "other payables - dividends payable."
- The Group's acquisition of property, plant and equipment in the amounts of \$12,219 thousand and \$12,110 thousand were not yet paid as of June 30, 2025 and 2024, respectively.
- The Group's acquisition of intangible assets - computer software in the amounts of \$41,613 thousand and \$119,821 thousand were not yet paid as of June 30, 2025 and 2024, respectively.

32. CAPITAL MANAGEMENT

The Group manages its capital to ensure the entities in the Group will be able to continue as going concerns while maximizing the return to stakeholders by optimizing the debt and equity balance.

The capital structure of the Group consists of net liabilities (borrowings minus cash and cash equivalents) and the equity attributable to the owners of the Group (comprising issued capital, capital surplus, retained earnings and other equity).

The Group is subject to the capital structure requirements of the Bank Credit Agreement, please refer to Note 19.

33. FINANCIAL INSTRUMENTS

Fair Value of Financial Instruments

a. Financial instruments not measured at fair value

The management considers that, with the exception of the following, the carrying amounts of financial assets and financial liabilities not measured at fair value were approximate amounts of their fair value or the fair value cannot be measured reliably. The fair value is not disclosed.

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at amortized cost - non-current Bonds	\$ -	\$ 262,460	\$ -	\$ 262,460

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at amortized cost - non-current Corporate bonds	\$ -	\$ 262,755	\$ -	\$ 262,755

June 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at amortized cost - non-current Corporate bonds	\$ -	\$ 262,592	\$ -	\$ 262,592

b. Fair value measurements recognized in the consolidated balance sheets

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;

- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic and overseas listed shares	\$ 324,148	\$ -	\$ -	\$ 324,148
Domestic and overseas unlisted shares	-	-	1,406,084	1,406,084
Domestic and overseas private convertible bonds	-	-	442,315	442,315
Overseas beneficiary certificates	-	-	55,808	55,808
	<u>\$ 324,148</u>	<u>\$ -</u>	<u>\$ 1,904,207</u>	<u>\$ 2,228,355</u>
Financial assets at FVTOCI				
Overseas unlisted shares	\$ -	\$ -	\$ 117,989	\$ 117,989
Overseas beneficiary certificates	-	-	2,468,056	2,468,056
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,586,045</u>	<u>\$ 2,586,045</u>

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic and overseas listed shares	\$ 338,197	\$ -	\$ -	\$ 338,197
Domestic and overseas unlisted shares	-	-	1,545,049	1,545,049
Domestic and overseas private convertible bonds	-	-	430,840	430,840
Overseas beneficiary certificates	-	-	38,229	38,229
	<u>\$ 338,197</u>	<u>\$ -</u>	<u>\$ 2,014,118</u>	<u>\$ 2,352,315</u>
Financial liabilities at FVTPL				
Derivative	<u>\$ -</u>	<u>\$ 995</u>	<u>\$ -</u>	<u>\$ 995</u>
Financial assets at FVTOCI				
Overseas unlisted shares	\$ -	\$ -	\$ 123,867	\$ 123,867
Overseas beneficiary certificates	-	-	1,850,194	1,850,194
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,974,061</u>	<u>\$ 1,974,061</u>

June 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative	\$ -	\$ 1,787	\$ -	\$ 1,787
Domestic and overseas listed shares	\$ 309,077	\$ -	\$ -	\$ 309,077
Domestic and overseas unlisted shares	-	-	1,463,331	1,463,331
Domestic and overseas private convertible bonds	-	-	441,295	441,295
Overseas beneficiary certificates	-	-	23,468	23,468
	<u>\$ 309,077</u>	<u>\$ 1,787</u>	<u>\$ 1,928,094</u>	<u>\$ 2,238,958</u>
Financial assets at FVTOCI				
Overseas unlisted shares	\$ -	\$ -	\$ 153,193	\$ 153,193
Overseas beneficiary certificates	-	-	1,676,433	1,676,433
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,829,626</u>	<u>\$ 1,829,626</u>

There were no transfers between Levels 1 and 2 for the six months ended June 30, 2025 and 2024.

c. Reconciliation of Level 3 fair value measurements of financial instruments

For the six months ended June 30, 2025

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI
Balance on January 1	\$ 2,014,118	\$ 1,974,061
Addition	21,527	620,584
Disposal	(177,987)	-
Recognized in profit or loss (included in other gains and losses)	194,206	-
Recognized in other comprehensive income	-	111,756
Effects of foreign currency exchange difference	<u>(147,657)</u>	<u>(120,356)</u>
Balance on June 30	<u>\$ 1,904,207</u>	<u>\$ 2,586,045</u>

For the six months ended June 30, 2024

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI
Balance on January 1	\$ 1,738,573	\$ 1,487,807
Addition	39,023	302,994
Recognized in profit or loss (included in other gains and losses)	80,902	-
Recognized in other comprehensive loss	-	(4,038)
Effects of foreign currency exchange difference	<u>69,596</u>	<u>42,863</u>
Balance on June 30	<u>\$ 1,928,094</u>	<u>\$ 1,829,626</u>

d. Valuation techniques and assumptions applied for the purpose of measuring fair value

The fair values of financial assets and financial liabilities were determined as follows:

- 1) The fair values of financial assets and financial liabilities with standard terms and conditions which are traded on active liquid markets are determined with reference to quoted market prices (includes listed corporate callable bonds, shares, draft, corporate bonds and bonds without maturity date). If such quoted prices are not available, valuation techniques are applied. The estimates and assumptions used by the Group are consistent with those that market participants would use in setting a price for the financial instrument;
- 2) The fair values of derivative instruments were calculated using quoted prices. If such quoted prices are not available, a discounted cash flow analysis was performed using the applicable yield curve for the duration of the instruments for non-optional derivatives, and option pricing models for optional derivatives. The estimates and assumptions used by the Group were consistent with those that market participants would use in setting a price for the financial instrument;

3) Valuation techniques and inputs applied for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Derivatives - foreign exchange forward contracts	Foreign currency forward contracts were measured using quoted forward exchange rates and yield curves derived from quoted interest rates that match the maturities of the contracts.
Financial assets at amortized cost - bonds	The fair value is determined based on publicly available market quotes provided by third-party institutions.

4) Valuation techniques and inputs applied for Level 3 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Domestic and overseas unlisted shares	Market approach:
Overseas beneficiary certificates	<ol style="list-style-type: none"> a) The fair value is measured by the share price and liquidity of similar listed company. b) The fair value is measured based on transaction price of similar listed company with an appropriate multiplier. <p>Income approach: The fair value is measured by the capitalized or discounted projected income.</p>
Domestic and overseas private convertible bonds	Calculated by adding the conversion right to the value of the pure bond: The value of the pure bond is calculated by adding the interest compensation of the bond at the maturity date to the discounted value of the bond. In addition, the value of the conversion right is calculated based on the Black-Scholes-Merton option pricing model with the exercise price, the spot price of the conversion target, volatility rate, risk-free interest rate, cash dividend rate and duration as the evaluation parameters in the issuance method.

Investments in equity instruments are categorized within Level 3 of the fair value measurement hierarchy due to the lack of quoted prices in an active market; the fair values of financial assets categorized into Level 3 are based on valuations provided by market participants or quoted prices of the counterparty. Quantitative information is not disclosed since the relationship between significant unobservable inputs and the fair value cannot be fully controlled.

5) Valuation process for Level 3 fair value measurement

The Group evaluates and confirms the reliability, independence and correspondence of the information sources of the estimated value. Appropriate adjustments are made to ensure the rationality of the valuation presented.

6) Sensitivity analysis of the fair value regarding reasonable and possible alternative assumption within Level 3

The Group's fair value measurements of financial instruments are based on third-party information. For Level 3 fair value measurements, no internal valuation models are used, so sensitivity analysis for possible alternative assumptions is not required.

Categories of Financial Instruments

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Financial assets</u>			
Financial assets at FVTPL	\$ 2,228,355	\$ 2,352,315	\$ 2,238,958
Financial assets at amortized cost (Note 1)	19,341,209	23,249,979	13,521,768
Financial assets at FVTOCI			
Equity instruments	2,586,045	1,974,061	1,829,626
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss	-	995	-
Financial liabilities at amortized cost (Note 2)	3,753,525	4,759,842	5,544,962

Note 1: The balances included financial assets at amortized cost, which comprise cash and cash equivalents, time deposits with original maturities of over than three months, accounts receivable (including related parties), other receivables, debt instruments measured at amortized cost, refundable deposits and other financial assets.

Note 2: The balances included financial liabilities measured at amortized cost, which comprise short-term bills payables, notes and accounts payable (including related parties), other payables (including related parties), long-term bills payable (including maturity in one year), long-term borrowings (including maturity in one year) and guarantee deposits received.

Financial Risk Management Objectives and Policies

The Group's financial instruments mainly include equity and debt investments, accounts receivable, accounts payable, lease liabilities and long-term debt. The Group's Department of Finance and Accounting provides services to the business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through analyzing the exposures by degree and magnitude of risks. These risks include market risk (including foreign exchange rate risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group sought to minimize the effects of these risks by using derivative financial instruments and non-derivative financial instruments to hedge risk exposures. The use of financial derivatives was governed by the Group's policies approved by the board of directors, which provide written principles on foreign exchange risk, interest risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity.

a. Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (1) below) and interest rates (see (2) below).

There has been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

1) Foreign currency risk

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities at the end of the year are set out in Note 38.

Sensitivity analysis

The Group was mainly exposed to the United States dollar (USD) and Renminbi (RMB).

The following table shows the Group's sensitivity to a 2% increase and decrease in New Taiwan dollars (the functional currency) against the relevant foreign currencies. A 2% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and foreign currency forward contracts and adjusts their translation at the end of the reporting period for a 2% change in foreign currency rates.

	Currency USD Impact		Currency RMB Impact	
	For the Six Months Ended		For the Six Months Ended	
	June 30		June 30	
	2025	2024	2025	2024
Profit or loss	\$ 7,476	\$ (21,330)	\$ 253	\$ 299
Equity	115,935	76,599	5,517	8,662

2) Interest rate risk

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows.

	June 30, 2025	December 31, 2024	June 30, 2024
Fair value interest rate risk			
Financial assets	\$ 12,638,141	\$ 16,472,428	\$ 10,462,371
Financial liabilities	328,037	373,540	398,362
Cash flow interest rate risk			
Financial liabilities	850,000	1,510,000	2,630,000

Sensitivity analysis

The sensitivity analyses below were determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the reporting period. The financial assets exposed into interest rate risk were mainly certificates of time deposits. Because the interest rate was determined when depositing, the financial assets abovementioned were not affected by interest rate risk and excluded from the sensitivity analysis. The interest rate of financial liabilities was determined when borrowing, the financial liabilities were not affected by interest rate risk and excluded from the sensitivity analysis. For the financial liabilities exposed into cash flow risk (with floating interest rate), the Group made the assumption that the financial liabilities were outstanding during the reporting period. A 0.1% basis point increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 0.1% basis points higher/lower and all other variables were held constant, the Group's before-tax profit for the six months ended June 30, 2025 and 2024 would have increased/decreased by \$425 thousand and \$1,315 thousand, respectively, which was mainly attributable to the Group's exposure to interest rates on its variable-rate bank borrowings.

3) Other price risk

The Group was exposed to equity price risk through its investments in equity securities and convertible bond. The equity investment is not held for trading but a strategic investment, and the Group does not aggressively trade such investments.

Sensitivity analysis

The sensitivity analyses below were determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 10% higher/lower, before-tax profit for the six months ended June 30, 2025 and 2024 would have increased/decreased by \$222,836 thousand and \$223,717 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL, and the before-tax other comprehensive income for the six months ended June 30, 2025 and 2024 would have increased/decreased by \$258,605 thousand and \$182,963 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

b. Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which will cause a financial loss to the Group due to failure of counterparty to discharge an obligation and financial guarantees provided by the Group, could arise from:

- 1) The carrying amount of the respective recognized financial assets as stated in the balance sheets;
- 2) The amount of contingent liabilities in relation to financial guarantee issued by the Group.

The Group adopted a policy of dealing only with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

Accounts receivable from four largest Accounts receivable customers amounted to \$165,474 thousand, \$224,702 thousand and \$294,485 thousand as of June 30, 2025 and December 31, 2024 and as well as June 30, respectively. The Group's concentration of credit risk of 42%, 47% and 48% in total accounts receivable as of June 30, 2025, December 31, 2024 and as well as June 30, respectively, was related to the four largest Accounts receivable customers in the Group.

c. Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

1) Liquidity and interest risk rate tables for non-derivative financial liabilities

The following table detailed the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables had been drawn up based on the undiscounted cash flows of financial liabilities. The tables included both interest and principal cash flows.

To the extent that interest flows are floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

June 30, 2025

	Effective Interest Rate (%)	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
<u>Non-derivative financial liabilities</u>							
Non-interest bearing	-	\$ 702,336	\$ 547,966	\$ 1,379,972	\$ 65,251	\$ -	\$ 2,695,525
Lease liabilities	1.60-8.00	7,842	11,195	44,409	43,136	20,509	127,091
Fixed interest rate liabilities	2.18	104,509	104,514	-	-	-	209,023
Variable interest rate liabilities	2.00-2.06	-	-	-	850,000	-	850,000
		<u>\$ 814,687</u>	<u>\$ 663,675</u>	<u>\$ 1,424,381</u>	<u>\$ 958,387</u>	<u>\$ 20,509</u>	<u>\$ 3,881,639</u>

December 31, 2024

	Effective Interest Rate (%)	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
<u>Non-derivative financial liabilities</u>							
Non-interest bearing	-	\$ 716,357	\$ 1,112,465	\$ 1,146,673	\$ 64,354	\$ -	\$ 3,039,849
Lease liabilities	1.60-8.00	8,401	12,706	55,761	75,356	22,150	174,374
Variable interest rate liabilities	2.17-2.18	105,500	105,507	-	-	-	211,007
	1.95-2.06	-	-	160,000	1,350,000	-	1,510,000
		<u>\$ 830,258</u>	<u>\$ 1,230,678</u>	<u>\$ 1,362,434</u>	<u>\$ 1,489,710</u>	<u>\$ 22,150</u>	<u>\$ 4,935,230</u>

June 30, 2024

	Effective Interest Rate (%)	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years	Total
<u>Non-derivative financial liabilities</u>							
Non-interest bearing	-	\$ 861,289	\$ 594,799	\$ 1,197,531	\$ 53,343	\$ -	\$ 2,706,962
Lease liabilities	1.60-8.00	8,994	12,574	55,495	115,652	23,791	216,506
Fixed interest rate liabilities	2.12	104,489	104,495	-	-	-	208,984
Variable interest rate liabilities	1.95-2.05	-	-	640,000	1,990,000	-	2,630,000
		<u>\$ 974,772</u>	<u>\$ 711,868</u>	<u>\$ 1,893,026</u>	<u>\$ 2,158,995</u>	<u>\$ 23,791</u>	<u>\$ 5,762,452</u>

The amounts included above for variable interest rate instruments for both non-derivative financial assets and liabilities was subject to change if changes in variable interest rates differ from those interest rates determined at the end of the reporting period.

The following table details the Group's liquidity analysis of its derivative financial instruments. The table is based on the undiscounted contractual net cash inflows and outflows on derivative instruments that settle on a gross basis, and the undiscounted gross inflows and outflows on those derivatives that require gross settlement. When the amount payable or receivable is not fixed, the amount disclosed is determined by reference to the projected interest rates as illustrated by the yield curves at the end of the year.

June 30, 2025: None.

December 31, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
<u>Gross settled</u>					
Foreign exchange forward contracts					
Inflows	\$ 358,530	\$ -	\$ -	\$ -	\$ -
Outflows	<u>(359,525)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(995)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

June 30, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
<u>Gross settled</u>					
Foreign exchange forward contracts					
Inflows	\$ 32,418	\$ 32,248	\$ -	\$ -	\$ -
Outflows	<u>(31,059)</u>	<u>(31,820)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,359</u>	<u>\$ 428</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2) Financing facilities

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured bank loan facility:			
Amount used	\$ -	\$ 460,000	\$ 1,380,000
Amount unused	<u>1,050,000</u>	<u>1,600,000</u>	<u>800,000</u>
	<u>\$ 1,050,000</u>	<u>\$ 2,060,000</u>	<u>\$ 2,180,000</u>
Secured bank loan facility:			
Amount used	\$ 850,000	\$ 1,050,000	\$ 1,250,000
Amount unused	<u>1,330,000</u>	<u>1,670,000</u>	<u>1,470,000</u>
	<u>\$ 2,180,000</u>	<u>\$ 2,720,000</u>	<u>\$ 2,720,000</u>

34. RELATED-PARTY TRANSACTIONS

Transactions, account balances and revenue and expense between VIA and its subsidiaries, which were related parties of VIA, had been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties were as follows:

a. The names and relationships of related parties

Related Party	Related-Party Category
VIA Telecom Co., Ltd.	Associate
Catchplays Media Holdings Ltd.	Associate
Shengchuang Intelligent Education (Shandong) Co., Ltd.	Associate
CW & ET Link Inc.	Other related party
Kun Chang Investment Co., Ltd.	Other related party
HTC Communication Technology (Beijing) Co., Ltd.	Other related party
HTC Communication Co., Ltd.	Other related party
Chinese Christian Faith and Love Foundation	Other related party
HTC Corporation	Other related party
Premier Investment & Consultant (Shanghai) Co., Ltd.	Other related party
WSSH Tech Co., Ltd.	Other related party
Xander International Corp.	Other related party
AREX (TWN) International Co., Ltd.	Other related party
Chinese Human Resources Institute of Social Technology Inc.	Other related party
Chiuan-En Foundation	Other related party
FHL Creative Ltd.	Other related party
FHL Cultural and Educational Foundation	Other related party
TVBS Media Inc.	Other related party
JCM Investment	Other related party
King's Sports Co., Ltd.	Other related party
Xander International (HK) Ltd.	Other related party
J-M Eagle	Other related party
HTC Education Foundation	Other related party
DeepQ Technology Corp.	Other related party
V Media Technology Inc.	Other related party
Shanghai Arex Electronics Co., Ltd.	Other related party

b. Operating transactions

Line Item	Related Party Category/Name	For the Three Months Ended June 30		For the Six Months Ended June 30	
		2025	2024	2025	2024
Sales	Associates	\$ 4,265	\$ 5,394	\$ 4,721	\$ 5,593
	Other related parties				
	Others	<u>4,574</u>	<u>3,297</u>	<u>4,747</u>	<u>3,695</u>
		<u>\$ 8,839</u>	<u>\$ 8,691</u>	<u>\$ 9,468</u>	<u>\$ 9,288</u>
Other operating income	Associates	\$ 578	\$ 604	\$ 1,190	\$ 1,188
	Other related parties				
	TVBS Media Inc	38	102,260	9,843	113,913
	Others	<u>970</u>	<u>3,052</u>	<u>1,570</u>	<u>3,659</u>
		<u>\$ 1,586</u>	<u>\$ 105,916</u>	<u>\$ 12,603</u>	<u>\$ 118,760</u>

Selling prices to related parties are similar with other regular sales except for some kinds of merchandise that have no comparison and some other related parties whose prices are less than normal due to greater sales volume. Terms of credit for both related and unrelated parties are similar except for some other related parties that adopted the offset of credits and debits of property.

The Group entered into technical support and supervision agreements with related parties and recognized service income according to agreements.

c. Purchase

Related Party Category/Name	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
<u>Purchase</u>				
Other related parties	<u>\$ 10,030</u>	<u>\$ 1,007</u>	<u>\$ 10,957</u>	<u>\$ 1,096</u>

Terms of purchasing prices and payment for both related and unrelated parties are similar.

d. Contract liabilities

Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Other related parties	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ 36</u>

e. Receivables from related parties

Line Item	Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Account receivables	Other related parties			
	TVBS Media Inc.	\$ 70	\$ -	\$ 107,373
	Others	<u>4,737</u>	<u>1,241</u>	<u>2,087</u>
		<u>\$ 4,807</u>	<u>\$ 1,241</u>	<u>\$ 109,460</u>
Other receivables	Other related parties	<u>\$ 1,377</u>	<u>\$ 1,432</u>	<u>\$ 8,946</u>

The outstanding accounts receivable from related parties are unsecured. For the six months ended June 30, 2025 and 2024, no impairment loss was recognized for receivables from related parties.

f. Payables to related parties

Line Item	Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Account payables	Other related parties	<u>\$ 9,633</u>	<u>\$ 1,381</u>	<u>\$ 1,212</u>
Other payables	Other related parties	<u>\$ 515</u>	<u>\$ 998</u>	<u>\$ 5,120</u>

The outstanding accounts payable to related parties are unsecured and will be settled in cash.

g. Acquisition of property, plant and equipment

Related Party Category/Name	Purchase Price	
	For the Six Months Ended	
	June 30	
	2025	2024
Other related parties	<u>\$ 1,214</u>	<u>\$ 1,016</u>

h. Lease arrangements - the Group is lessee

Line Item	Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Lease liabilities	Other related parties			
	WSSH Tech Co., Ltd.	\$ 8,624	\$ 15,325	\$ 21,087
	Premier Investment & Consultant (Shanghai) Co., Ltd.	<u>19,749</u>	<u>28,422</u>	<u>36,716</u>
		<u>\$ 28,373</u>	<u>\$ 43,747</u>	<u>\$ 57,803</u>

Related Party Category/Name	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024

Interest expense

Other related parties	\$ 384	\$ 757	\$ 891	\$ 1,584
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Lease expense

Other related parties	\$ -	\$ 300	\$ -	\$ 331
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The Group rented the offices from the above related parties. Rental prices were determined based on the prevailing rates in the surrounding area.

i. Other transactions with related parties

Related Party Category/Name	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024

Rental income (1)

Other related parties	\$ 4,779	\$ 5,566	\$ 9,875	\$ 11,012
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Other income (2)

Other related parties	\$ 248	\$ 376	\$ 610	\$ 750
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General and administrative expenses

Other related parties	\$ 265	\$ -	\$ 1,726	\$ -
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Research expenses

Other related parties	\$ 22	\$ 77	\$ 22	\$ 77
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Line Item	Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Advance receipts	Other related parties	\$ 3	\$ 228	\$ -
Guarantee deposits	Other related parties	\$ 1,191	\$ 1,846	\$ 1,840

- 1) The Group rented out part of its land and building and improvements to the related parties. Rental prices were determined based on the prevailing rates in the surrounding area.
- 2) The Group has entered into management support, technical consulting, and supervision agreements. The support revenue accounted for based on these agreements were recognized as other income, others were miscellaneous and samples revenue.

j. Remuneration of key management personnel

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Short-term benefits	\$ 6,700	\$ 7,568	\$ 16,374	\$ 15,244
Share-based payment	-	-	-	77
Post-employment benefits	135	162	270	324
Other benefits	<u>160</u>	<u>60</u>	<u>210</u>	<u>110</u>
	<u>\$ 6,995</u>	<u>\$ 7,790</u>	<u>\$ 16,854</u>	<u>\$ 15,755</u>

The remuneration of directors and key executives, as determined by the remuneration committee, was based on the performance of individuals and market trends.

35. ASSETS PLEDGED AS COLLATERAL

The following assets were provided as collateral for long-term borrowings, purchased from suppliers or customs security for imported raw materials as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Property, plant and equipment, net	\$ 1,035,028	\$ 1,038,339	\$ 1,041,650
Investment properties	262,668	262,668	250,986
Pledged time deposits (recognized as other financial assets)	<u>3,066,560</u>	<u>3,082,109</u>	<u>50,025</u>
	<u>\$ 4,364,256</u>	<u>\$ 4,383,116</u>	<u>\$ 1,342,661</u>

36. SIGNIFICANT CONTINGENT LIABILITIES, UNRECOGNIZED COMMITMENTS AND EVENTS AFTER THE REPORTING PERIOD

Significant Commitments and Unrecognized Commitments of the Group as of June 30, 2025, December 31, 2024 and June 30, 2024 were follows:

Refer to Table 1 of Note 39 for endorsements/guarantees provided.

37. OTHERS

Significant Contracts

Contractor	Item	Contract Period	Description	Restrictions
Intel	Patent agreement	From April 8, 2003, remains in effect	a. CPU and chipsets patent agreement. b. The Company shall pay the fees according to the agreement signed between the two parties.	None

38. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between foreign currencies and respective functional currencies were as follows:

June 30, 2025

	Foreign Currency	Exchange Rate
<u>Financial assets</u>		
Monetary items		
USD	\$ 472,471	29.30
RMB	93,327	4.09
HKD	94,425	3.73
Investments accounted for using the equity method		
USD	2,251	29.30
RMB	4,144	4.09
<u>Financial liabilities</u>		
Monetary items		
USD	264,123	29.30
RMB	26,937	4.09
HKD	324	3.73

December 31, 2024

	Foreign Currency	Exchange Rate
<u>Financial assets</u>		
Monetary items		
USD	\$ 530,529	32.79
RMB	125,530	4.56
HKD	62,700	4.22
Investments accounted for using the equity method		
USD	2,166	32.79
RMB	3,972	4.56
<u>Financial liabilities</u>		
Monetary items		
USD	249,840	32.79
RMB	24,718	4.56
HKD	732	4.22
Non-monetary items		
USD (derivative financial instruments)	11,000	32.79

June 30, 2024

	Foreign Currency	Exchange Rate
<u>Financial assets</u>		
Monetary items		
USD	\$ 322,714	32.45
RMB	117,623	4.55
HKD	64,177	4.15
Non-monetary items		
USD (derivative financial instruments)	2,000	32.45
Investments accounted for using the equity method		
USD	2,160	32.45
RMB	3,672	4.55

Financial liabilities

Monetary items		
USD	241,714	32.45
RMB	22,823	4.55
HKD	451	4.15

The foreign currency exchange gains (including realized and unrealized) of the Group were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2025	2024	2025	2024
Net foreign exchange (loss) gains	<u>\$ (460,517)</u>	<u>\$ 48,898</u>	<u>\$ (353,935)</u>	<u>\$ 143,652</u>

Due to the wide variety of foreign currency transactions and the functional currencies of the entities in the Group, it is impossible to disclose all the significant net foreign exchange gain (loss).

39. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions:

- 1) Financing provided to others (None)
- 2) Endorsements/guarantees provided (Table 1)
- 3) Significant marketable securities held (excluding investments in subsidiaries, associates and joint ventures) (Table 2)
- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 3)
- 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 4)
- 6) Intercompany relationships and significant intercompany transactions (Table 5)
- 7) Information on investees (Table 6)

b. Information on investments in mainland China

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 7)
- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (Table 7):
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the year.
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the year.
 - c) The amount of property transactions and the amount of the resultant gains or losses.
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the year and the purposes.
 - e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds.
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services.

40. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. Under IFRS 8 “Operating Segments”, the Group is organized and managed as a single reportable business segment. The Group’s operations are mainly in the research, design, manufacture and sales of chipsets.

TABLE 1

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Endorser/Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3)	Maximum Amount Endorsed/ Guaranteed During the Period (Note 4)	Outstanding Endorsement/ Guarantee at the End of the Period (Note 5)	Actual Amount Borrowed (Note 6)	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 3)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries (Note 7)	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent (Note 7)	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China (Note 7)	Note
		Name	Relationship (Note 2)											
0	VIA Technologies, Inc.	VIA Next Technologies, Inc. Brillify Tech Inc.	b	\$ 3,918,945	\$ 480,000	\$ 480,000	\$ 420,090	\$ -	2.45	\$ 9,797,363	Y	N	N	Note 8
			b	3,918,945	395,763	395,763	-	-	2.02	9,797,363	Y	N	N	Note 8
1	VIA Labs, Inc.	HuiLink Technologies (Xiamen) Co., Ltd.	b	540,799	175,800 (US\$ 6,000)	175,800 (US\$ 6,000)	-	-	6.50	1,351,999	Y	N	Y	Note 9

Note 1: The description of the code column is as follows:

a. The Company is coded “0”.

b. The investees are coded sequentially beginning from “1” by each individual company.

Note 2: There are 7 types of relationships between the endorser/guarantor and the endorsed/guaranteed party as follows, just indicate the type:

a. Companies with business dealings.

b. A company in which the Company directly or indirectly holds more than 50 of the voting shares.

c. A company directly or indirectly holds more than 50 of the voting shares of the Company.

d. A company in which the Company directly or indirectly holds more than 90 of the voting shares.

e. Companies that provide mutual insurance for those of the same industry or as co-builders in accordance with contractual provisions based on the needs for construction project contracts.

f. A company that is endorsed and guaranteed by all shareholders of the Company based on their ownership percentage due to a joint investment relationship.

g. The companies that are engaged in joint and several guarantees for the performance of a pre-sale property contract in accordance with the Consumer Protection Act.

Note 3: Fill in limit on endorsements/guarantees provided for a single party and ceiling on total amount of endorsements/guarantees provided as prescribed in the endorser/guarantor company’s “Procedures for Provision of Endorsements and Guarantees”, and state each individual party to which the endorsements/guarantees have been provided and the calculation of the ceiling on total amount of endorsements/guarantees provided in the footnote.

Note 4: The maximum balance of the endorsement/guarantee provided to others in the current year.

Note 5: The amount approved by the board of directors shall be entered. However, it refers to the amount approved by the chairman if the board of directors authorizes the chairman to make a decision in accordance with Subparagraph 8, Article 12 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies.

Note 6: The actual drawdown amount by the endorsed/guaranteed company within the range of the endorsement/guarantee balance shall be entered.

Note 7: “Y” shall only be entered for those that belong to endorsement/guarantee from publicly listed parent company to subsidiary, from subsidiary to publicly listed parent company, or to entity in mainland China.

Note 8: The limit of the endorsement/guarantee for a single enterprise shall not exceed 20 of the net value of the most recent financial statements; the maximum limit of the endorsement/guarantee shall not exceed 50 of the net value of the most recent financial statements.

Note 9: The limit of the endorsement/guarantee for a single enterprise shall not exceed 20 of the net value of the most recent financial statements; the maximum limit of the endorsement/guarantee shall not exceed 50 of the net value of the most recent financial statements.

TABLE 2

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
JUNE 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	Balance as of June 30, 2025				Note
				Number of Shares (In Thousands)	Carrying Amount	Percentage of Ownership (%)	Fair Value	
VIA Labs, Inc.	<u>Unlisted equity investments</u> ACHI Capital Partners Fund L.P.	None	Financial assets at fair value through other comprehensive income - non-current	-	\$ 539,520	5.78	\$ 539,520	
VIABASE CO., LTD.	<u>Unlisted equity investments</u> ACHI Capital Partners Fund L.P.	None	Financial assets at fair value through other comprehensive income - non-current	-	1,079,966	11.56	1,079,966	
VIA TECHNOLOGIES (HK) INC. LTD.	<u>Unlisted shares</u> Shanghai Zhaoxin Semiconductor Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	61,479	627,746	3.52	627,746	
VIA Technologies (Shanghai) Co., Ltd.	<u>Unlisted shares</u> Shanghai Zhaoxin Semiconductor Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	34,114	353,596	1.96	353,596	

Note: This table lists the securities that the company has determined, based on the principle of materiality, must be disclosed.

TABLE 3

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
VIA Technologies, Inc.	VIA Technologies, Inc. (USA)	Subsidiary	Sales	\$ (125,744)	(6)	2-3 months	The sales volume is large, and its price is lower than usual	Same as general customers	\$ 27,922	29	
VIA Technologies, Inc. (USA)	VIA Technologies, Inc.	Parent	Purchase	125,744	65	2-3 months	The purchase volume is large, and the price is lower than the general	Same as general vendors	(27,922)	(53)	
VIA Technologies (Shenzhen) Co., Ltd.	VIA CPU PLATFORM (HK) LIMITED	The same ultimate parent company	Service revenue	(108,840)	(95)	2-3 months	Similar to non-related party transaction	Same as general customers	114,479	92	
VIA CPU PLATFORM (HK) LIMITED	VIA Technologies (Shenzhen) Co., Ltd.	The same ultimate parent company	Research expenses	108,840	73	2-3 months	Similar to non-related party transaction	Same as general vendors	(114,479)	(40)	

TABLE 4

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
VIA Technologies (China) Co., Ltd.	VIA CPU PLATFORM (HK) LIMITED	The same ultimate parent company	\$ 161,251	-	\$ -	-	\$ -	\$ -
VIA Technologies (Shenzhen) Co., Ltd.	VIA CPU PLATFORM (HK) LIMITED	The same ultimate parent company	114,479	2.74	-	-	114,479	-

TABLE 5

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT TRANSACTIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Company Name (Note 1)	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount	Payment Terms	Percentage to Consolidated Total Assets/Revenue (%) (Note 3)
0	VIA Technologies, Inc.	VIA Technologies, Inc. (USA)	a	Sales	\$ 125,744	The sales volume is large, and its price is lower than usual	3
1	VIA Technologies (China) Co., Ltd.	VIA CPU PLATFORM (HK) LIMITED	a	Accounts receivable	161,251	Similar to non-related party transaction	-
2	VIA Technologies (Shenzhen) Co., Ltd.	VIA CPU PLATFORM (HK) LIMITED	a	Service revenue	108,840	//	3
		VIA CPU PLATFORM (HK) LIMITED	a	Accounts receivable	114,479	//	-

Note 1: Business relationships between parent company and subsidiaries are identified and numbered (in the first column) as follows:

- a. “0” for parent company.
- b. Subsidiaries are numbered from “1”.

Note 2: Flows of transactions are categorized as follows (for transactions between a parent company and its subsidiaries, or between subsidiaries themselves, duplicate disclosure is not required. For example, if a parent company has already disclosed a transaction with a subsidiary, the subsidiary does not need to disclose it again. Similarly, for transactions between subsidiaries, if one party has disclosed the transaction, the other subsidiary is not required to disclose it again.):

- a. From a parent company to its subsidiary.
- b. From a subsidiary to its parent company.
- c. Between subsidiaries.

Note 3: The percentage to consolidated total assets is calculated by dividing the amount of a particular asset or liability account by the consolidated total of assets as of June 30, 2025. The percentage to consolidated total revenue is calculated by dividing the amount of a particular revenue or cost or expense account by the consolidated total operating revenue for the six months ended June 30, 2025.

Note 4: Information on significant transactions in the table is disclosed by the Company based on the principle of materiality.

TABLE 6

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

INFORMATION ON INVESTEEES
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Investment Amount		Balance as of June 30, 2025			Net Loss of the Investee	Investment Loss Recognized	Share of Profit (Loss)		Note
				Ending Balance	Beginning Balance	Shares (In Thousands)	Percentage of Ownership (%)	Carrying Value			Cash Dividend	Share Dividend	
VIA Technologies, Inc.	VIATECH CO., LTD.	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	International investment	\$ 2,455,132	\$ 2,455,132	79,202	100.00	\$ 4,254,706	\$ 44,955	\$ 44,955	\$ -	\$ -	Note 1
	VIABASE CO., LTD.	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	International investment	3,920,915	3,920,915	124,383	100.00	6,559,626	(218,089)	(217,388)	-	-	Note 2
	TUNGBASE TECHNOLOGIES LTD.	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	International investment	41,570	41,570	1,080	100.00	-	-	-	-	-	
	VIA Innoverse Inc.	8th Floor, No. 533, Zhongzheng Road, Xindian District, New Taipei City	Manufacturing and selling of electronic parts and information software processing services	10,000	10,000	1,000	100.00	9,734	(1,265)	(1,265)	-	-	
	VIA Next Technologies, Inc.	2th Floor, No. 525, Zhongzheng Road, Xindian District, New Taipei City	Manufacturing and selling of electronic parts and information software processing services	134,560	134,560	60,000	100.00	444,516	58,033	57,791	1,187,400	-	Note 4
	Vate Technology Co., Ltd.	No. 9, Lixing 5th Road, Science Industrial Park, Hsinchu City	Integrated circuits chip testing and packaging services	493,031	493,031	52,656	66.28	337,289	(24,361)	(16,180)	-	-	Note 5
	VIA Labs, Inc.	7th Floor, No. 529, Zhongzheng Road, Xindian District, New Taipei City	Manufacturing and selling of electronic parts and information software processing services	149,979	136,084	39,002	55.82	1,395,010	39,836	21,917	70,187	-	Note 3
	VIA Intelligent Automotive, Inc.	8th Floor, No. 525, Zhongzheng Road, Xindian District, New Taipei City	Manufacturing and selling of electronic parts	2,600	2,600	260	100.00	3,555	154	154	-	-	
	iDOT Computers, Inc.	7th Floor, No. 493, Zhongzheng Road, Xindian District, New Taipei City	Manufacturing electronic parts	55,000	55,000	5,500	22.82	-	-	-	-	-	Note 6
	Intumit Inc.	4th Floor 3, No. 293, Section 1, Beixin Road, Xindian District, New Taipei City	Manufacturing electronic parts and information software processing services	28,909	28,909	1,336	4.61	29,148	28,747	1,325	-	-	
	HLJ technology Co., Ltd.	No. 2, Guangfu South Road, Hukou Township, Hsinchu County	Manufacturing and selling of electronic parts and information software processing services	554,940	554,940	48,632	36.03	355,463	(263,813)	(95,051)	-	-	
	Brillify Tech Inc.	8th Floor, No. 525, Zhongzheng Rd., Xindian Dist., New Taipei City	Manufacturing electronic parts, wholesale of materials and information software processing services	5,000	-	500	100.00	4,988	(12)	(12)	-	-	
VIABASE CO., LTD.	IP-FIRST LLC.	15 East North Street, Dover, Kent County, Delaware 19901, USA	Designing and manufacturing of CPU and licensing of microprocessor-related intellectual property	391,271	391,271	-	100.00	-	-	-	-	-	
	VIA TELECOM CO., LTD.	P.O. Box 709 George Town Grand Cayman	1. Wireless communications	7,496	7,496	1	48.94	65,941	2,794	1,367	-	-	
	Catchplay Media Holdings Ltd.	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	2. International investment International investment	39,720	39,720	2,000	3.40	-	-	-	-	-	Note 6
	VIA USA, INC.	C/O pachulski, Stang Ziehl Young & Jones P.C. 10100 Sana Monica boulevard, Suite 1100, Los Angeles CA 90067	International investment	4,311,593	4,311,593	-	100.00	708,399	(101,085)	(101,085)	-	-	
	VIA TECHNOLOGIES JAPAN K.K.	15-7, Higashi 3-chome, Shibuya-ku, Tokyo	Manufacturing, researching, developing and selling of integrated circuits and other semiconductor devices.	6,386	6,386	1	100.00	10,165	(17)	(17)	-	-	
	T. C. Connection Corporation	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	International investment	2,370	2,370	5,000	100.00	-	-	-	-	-	
	TECHBASE CO., LTD.	Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands	International investment	328,011	328,011	11,520	100.00	403,179	(45,345)	(45,345)	-	-	
	VIA CPU PLATFORM CO., LTD.	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands	1. International investment 2. Selling of PC chipset	3,058,646	2,934,396	99,003	100.00	3,484,674	(95,928)	(95,928)	-	-	

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Investment Amount		Balance as of June 30, 2025			Net Loss of the Investee	Investment Loss Recognized	Share of Profit (Loss)		Note
				Ending Balance	Beginning Balance	Shares (In Thousands)	Percentage of Ownership (%)	Carrying Value			Cash Dividend	Share Dividend	
VIA CPU PLATFORM CO., LTD.	CENTAUR TECHNOLOGY, INC.	940 Mission Court Fremont, CA 94539	Designing, manufacturing and selling of CPU	\$ 1,026,428	\$ 1,026,428	-	100.00	\$ 3,745,300	\$ 53,347	\$ 53,347	\$ -	\$ -	Note 7
	VIA CPU PLATFORM (HK) LIMITED	Room 3602, Level 36, Tower 1, Enterprise Square Five, 38 Wang Chiu Road, Kowloon Bay, Kowloon, Hong Kong	Contract technical service support of CPU	2,187,824	2,062,241	534,509	100.00	(271,193)	(149,427)	(149,427)	-	-	
	VIA CPU PLATFORM TRADING (HK) LIMITED	Room 3602, Level 36, Tower 1, Enterprise Square Five, 38 Wang Chiu Road, Kowloon Bay, Kowloon, Hong Kong	Selling and manufacturing of CPU	37	37	10	100.00	8,353	132	132	-	-	
VIA USA, INC.	VIA Technologies, Inc. (USA)	940 Mission Court Fremont, CA 94539	Selling and designing of PC chipset	134,145	134,145	130	100.00	687,336	(100,452)	(100,452)	-	-	Note 7
	VIA-CYRIX, INC.	2552 Summit Avenue, Suite 406, Plano, TX75074	Designing, manufacturing and selling of CPU	1,351,734	1,351,734	-	100.00	(419)	(72)	(72)	-	-	
	VIA CPU PLATFORM, INC.	940 Mission Court Fremont, CA 94539	Selling and designing of PC chipset	152	152	5	100.00	17,313	(462)	(462)	-	-	
VIATECH CO., LTD.	VIA TECHNOLOGIES (HK) INC. LTD.	Unit B 16/F., V Ga Building, 532 Castle Peak Road KLN HK.	International investment	2,609,434	2,609,434	649,325	100.00	3,351,421	39,172	39,172	-	-	
TECHBASE CO., LTD.	S3 Graphics (HK) Limited	Unit B, 16th Floor, V Ga Building, 532 Castle Peak Road, Kowloon	International investment	100,631	100,631	10	100.00	389,144	(44,672)	(44,672)	-	-	
	S3 Graphics Inc.	940 Mission Court, Fremont, CA 94539	Selling and designing of PC chipset	-	94,296	-	100.00	-	169	169	-	-	
VIA Labs, Inc.	VIA LABS USA, INC.	940 Mission Court, Fremont, CA 94539	Contract testing and sales marketing support	8,823	8,823	300	100.00	11,538	192	192	-	-	
VIA Next Technologies, Inc.	VNCHIP TECHNOLOGIES PTE. LTD.	16 RAFFLES QUAY #19-01 HONG LEONG BUILDING SINGAPORE	IC design and technology development services, manufacture and sales.	4,886	4,886	200	100.00	4,339	(259)	(259)	-	-	
	VNCHIP TECHNOLOGIES, INC.	940 Mission Court Fremont, CA 94539	IC design and technology development services, manufacture and sales.	-	-	-	-	-	-	-	-	-	

- Note 1: The net equity value of VIATECH CO., LTD. at the end of the period was \$4,256,145 thousand, and the difference between the net equity value and the carrying value of the investment was due to upstream transactions.
- Note 2: The net equity value of VIABASE CO., LTD. at the end of the period was \$6,560,781 thousand, and the difference between the net equity value and the carrying value of the investment was due to downstream transactions and side-stream transactions.
- Note 3: The net equity value of VLI at the end of the period was \$1,509,371 thousand, and the difference between the net equity value and the carrying value of the investment was due to the adjustment of the fair value of the investment properties and IFRS 16.
- Note 4: The net equity value of VIA Next Technologies, Inc. at the end of the period was \$743,173 thousand, and the difference between the net equity value and the carrying value of the investment was due to the adjustment of the fair value of the investment properties and IFRS 16.
- Note 5: The net equity value of Vate Technology Co., Ltd. at the end of the period was \$337,163 thousand, and the difference between the net equity value and the carrying value of the investment was due to the adjustment of IFRS 16.
- Note 6: The net equity value has been negative, but the parent company has no intention to continue to support the company; therefore, the recognition of investment loss is limited to the capital contribution.
- Note 7: The net equity value has been negative, the parent company will continue to support the company and still recognizes investment loss according to the shareholding ratio, resulting in a credit balance of the carrying amount, which is accounted for under other liabilities.
- Note 8: Information on the investment in mainland China is disclosed on Table 7.

(Concluded)

TABLE 7

VIA TECHNOLOGIES, INC. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE SIX MONTHS ENDED JUNE 30, 2025
(In Thousands of New Taiwan Dollars and Foreign Currency Thousands)

1. Information about investees in Mainland China, such as the name, main business operations, paid-in capital, method of investment, inward and outward remittance of funds, shareholding ratio, profit or loss from investments, investment book value at the end of the period, and profit or loss received from investments:

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2025	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of June 30, 2025	Accumulated Repatriation of Investment Income as of June 30, 2025	Note
					Outward	Inward							
VIA Technologies (Shenzhen) Co., Ltd.	Selling of CPU and PC chipset	\$ 96,675	Through investing in an existing company in the third area, which then invested in the investee in Mainland China	\$ 96,675	\$ -	\$ -	\$ 96,675	\$ 2,754	100.00	\$ 2,754	\$ 251,952	\$ -	VIA Technologies, Inc. as the investor
VIA Technologies (China) Co., Ltd.	Selling of CPU and PC chipset	602,374	"	602,374	-	-	602,374	(39,381)	100.00	(39,381)	2,126,562	-	VIA Technologies, Inc. as the investor
VIA Technologies (Shanghai) Co., Ltd.	Selling of graphics chipset	77,340	"	76,876	-	-	76,876	(56,136)	100.00	(56,136)	359,784	-	VIA Technologies, Inc. as the investor
VIA Telecom (Hangzhou) Co., Ltd.	Selling of PC chipset	240,000	"	118,800	-	-	118,800	(40)	48.94	(20)	162	-	VIA Technologies, Inc. as the investor
Jingrui Science and Technology (Beijing) Limited Company	Selling of PC chipset	90,000	"	44,100	-	-	44,100	(173)	48.94	(84)	49,196	-	VIA Technologies, Inc. as the investor
VIA CPU Platform (Shanghai) Co., Ltd.	Manufacturing, researching, developing and selling of integrated circuits chip	488	Direct investment in company located in mainland China through VIA Technologies (Shanghai) Co., Ltd.	-	-	-	-	-	100.00	-	385	-	VIA Technologies, Inc. as the investor
VIA Technologies (Shenzhen) Co., Ltd.	Integrated circuits chip testing and technical support	4,657	Direct investment in company located in mainland China through VIA Labs, Inc.	4,657	-	-	4,657	1,136	100.00	1,136	12,404	-	VIA Labs, Inc. as the investor
VIA Labs (Beijing), Inc.	Integrated circuits chip testing and technical support	4,342	Direct investment in company located in mainland China through VIA Labs, Inc. and VIA Labs (Shenzhen) Co., Ltd.	4,237	-	-	4,237	(11)	100.00	(11)	4,046	-	VIA Labs, Inc. as the investor
Beijing VIA YongHong Property Co., Ltd.	Property management	22,153	Direct investment in company located in mainland China through VIA Technologies (China) Co., Ltd.	-	-	-	-	1,597	100.00	1,597	26,825	-	VIA Technologies, Inc. as the investor
VIA Innoveres (GX) Co., Ltd.	Educational Smart Products Services and Sales	23,128	"	-	-	-	-	(851)	80.00	(681)	15,744	-	VIA Technologies, Inc. as the investor
HuiLink Technologies (Xiamen) Co., Ltd.	Integrated circuits chip testing and technical support	166,877	Direct investment in company located in mainland China through VIA Labs, Inc. and VIA Labs (Shenzhen) Co., Ltd.	89,133	-	-	89,133	(24,584)	100.00	(24,584)	118,180	-	VIA Technologies, Inc. and VIA Labs, Inc. as the investor (Note 2)
Shengchuang Smart Education Technology (Shandong) Co., Ltd.	R&D and sales of artificial intelligence products, teaching equipment and teaching software	44,635	Direct investment in company located in mainland China through VIA Labs, Inc. and VIA Technologies (Shanghai) Co., Ltd.	-	-	-	-	1,868	40.00	747	16,949	-	VIA Technologies, Inc. as the investor

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2025	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of June 30, 2025	Accumulated Repatriation of Investment Income as of June 30, 2025	Note
					Outward	Inward							
VIA Next Technologies (Shanghai) Co., Ltd.	Electronic components manufacturing and information software processing services	4,395	Direct investment in company located in mainland China through VIA Next Technologies, Inc.	\$ 4,395	\$ -	\$ -	\$ 4,395	\$ (405)	100.00	\$ (405)	\$ 10,130	\$ -	VIA Next Technologies, Inc. as the investor
VIA Software (Hangzhou) Co., Ltd.	Selling of chipsets and computer software	11,601	Through investing in an existing company in the third area, which then invested in the investee in Mainland China	11,601	-	-	11,601	-	-	-	-	-	(Note 1)

Note 1: The paid-in capital of VIA Software (Hangzhou) Co., Ltd. and the accumulated investment amount remitted from Taiwan were \$11,601 thousand, and the liquidation was completed at the end of 2009.

Note 2: The net equity value of HuiLink Technologies (Xiamen) Co., Ltd. at the end of the period was \$118,641 thousand, and the difference between the net equity value and the carrying value of the investment was due to downstream transactions.

2. Limit on the amount of investments in Mainland China:

Company	Accumulated Outflow for Investment in Mainland China as of June 30, 2025	Investment Amount Authorized by the Investment Commission, MOEA	Upper Limit on Investment
VIA Technologies, Inc	\$ 2,777,790 (US\$ 52,963) (HK\$ 203,653) (RMB 83,430)	\$ 3,341,087 (US\$ 87,694) (HK\$ 25,000) (RMB 130,180)	(Note 1)
VIA Labs, Inc.	492,863 (RMB 106,819)	514,203 (RMB 111,803)	\$ 1,622,398
VIA Next Technologies, Inc.	4,395 (RMB 1,000)	4,395 (RMB 1,000)	445,904

Note 1: Since the Company obtained the certificate of qualification for operating its headquarters in July 2025, which was issued by the Industrial Development Bureau, MOEA, the limit on investment in mainland China pursuant to “Principle of Investment or Technical Cooperation in Mainland China” is not applicable.

Note 2: As of June 30, 2025, the amount of \$1,423,663 thousand of accumulated outflow for investment in mainland China and the investment amount authorized by the Investment Commission, MOEA, were invested in Shanghai Zhaoxin Semiconductor Co., Ltd., which is accounted for under financial assets at fair value through profit or loss - non-current.

Note 3: As of June 30, 2025, the amount of \$485,537 thousand and \$548,624 thousand, respectively, of accumulated outflow for investment in mainland China and the investment amount authorized by the Investment Commission, MOEA were invested in EverPro (Wuhan) Technologies Limited (renamed as EverPro (Wuhan) Technologies Joint Stock Limited Company), which is accounted for under financial assets at fair value through profit or loss - non-current.

Note 4: As of June 30, 2025, the amount of \$462 thousand of accumulated outflow for investment in mainland China and the investment amount authorized by the Investment Commission, MOEA were invested in Mainland China through investment in KikaGo Limited in the third area, which is accounted for under financial assets at fair value through other comprehensive income - non-current.

Note 5: As of June 30, 2025, the amount of \$312,538 thousand and \$568,898 thousand, respectively, of accumulated outflow for investment in mainland China and the investment amount authorized by the Investment Commission, MOEA were invested in Mainland China through investment in ACHI Capital Partners Fund L.P. in the third area, which is accounted for under financial assets at fair value through other comprehensive income - non-current.

3. Significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment term, and unrealized gains or losses: Tables 3, 4 and 5.

4. The direct and indirect endorsement, guarantee or collateral were provided by investment companies in mainland China through a third region. (None)

5. The direct and indirect capital financing were provided with investment companies in mainland China through a third region. (None)

6. Other transactions that have a significant effect on the current period’s profit or loss or financial position. (None)